

Registered number
3215439

CASTLECONNOR DEVELOPMENTS LIMITED

Abbreviated Accounts

30 June 2002



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COMPANIES HOUSE 06/11/02

CASTLECONNOR DEVELOPMENTS LIMITED

Report and accounts

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CASTLECONNOR DEVELOPMENTS LIMITED

Abbreviated Balance Sheet

as at 30 June 2002

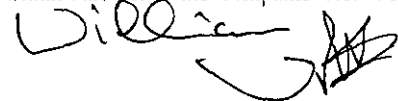
	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	3,746	1,340
Current assets			
Stocks		4,223	10,100
Debtors		13,465	2,614
Cash at bank and in hand		6,783	1,592
		24,471	14,306
Creditors: amounts falling due within one year		(28,087)	(21,829)
Net current liabilities		(3,616)	(7,523)
Total assets less current liabilities		130	(6,183)
Creditors: amounts falling due after more than one year		(6,599)	(7,273)
Net liabilities		<u>(6,469)</u>	<u>(13,456)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(6,471)	(13,458)
Shareholders' funds		<u>(6,469)</u>	<u>(13,456)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



William Wright
Director

Approved by the board on 31 October 2002

CASTLECONNOR DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 June 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

CASTLECONNOR DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 June 2002

2 Tangible fixed assets

£

Cost

At 1 July 2001	2,383
Additions	4,995
Disposals	(2,383)

At 30 June 2002	<u>4,995</u>
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Depreciation

At 1 July 2001	1,043
Charge for the year	1,249
On disposals	(1,043)

At 30 June 2002	<u>1,249</u>
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Net book value

At 30 June 2002	<u>3,746</u>
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At 30 June 2001	<u>1,340</u>
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3 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2002

2001

2002

2001

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
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