

Registration number: 3215313

MoTeC Europe Limited

Abbreviated Accounts

for the Year Ended 30 June 2016

Critchleys LLP
Registered Auditors
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

SATURDAY



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COMPANIES HOUSE

MoTeC Europe Limited
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Independent Auditor's Report to MoTeC Europe Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of MoTeC Europe Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



.....
Anthony Harris (Senior Statutory Auditor)
For and on behalf of Critchleys LLP, Statutory Auditor.

Greyfriars Court
Paradise Square
Oxford
OX1 1BE

Date: 24-3-17

MoTeC Europe Limited - Registration number: 3215313

Balance Sheet as at 30 June 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		10,113		15,623
Current assets					
Stocks		244,031		216,787	
Debtors		478,542		436,760	
Cash at bank and in hand		<u>145,090</u>		<u>83,275</u>	
		867,663		736,822	
Creditors: Amounts falling due within one year		<u>(315,300)</u>		<u>(437,022)</u>	
Net current assets			<u>552,363</u>		<u>299,800</u>
Net assets			<u><u>562,476</u></u>		<u><u>315,423</u></u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>562,376</u>		<u>315,323</u>	
Shareholders' funds			<u><u>562,476</u></u>		<u><u>315,423</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

24/5/17.

Approved by the Board on and signed on its behalf by:



.....
P Morriss
Director

MoTeC Europe Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	33 1/3 straight line basis
Leasehold improvements	10 % reducing balance
Motor Vehicles	25 % reducing balance

Research and development

Research and development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

MoTeC Europe Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	234,125	234,125
At 30 June 2016	234,125	234,125
Depreciation		
At 1 July 2015	218,502	218,502
Charge for the year	5,510	5,510
At 30 June 2016	224,012	224,012
Net book value		
At 30 June 2016	10,113	10,113
At 30 June 2015	15,623	15,623

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Control

The company is controlled by MoTeC Holdings Pty Ltd which is the ultimate parent undertaking. MoTeC Holdings Pty Ltd is incorporated in Australia.