

Registration number 3215313

MoTeC (Europe) Limited

Abbreviated Accounts

for the Year Ended 30 June 2012

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COMPANIES HOUSE

Critchleys LLP
Registered Auditors
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

MoTeC (Europe) Limited
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Independent Auditor's Report to MoTeC (Europe) Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of MoTeC (Europe) Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Anthony Harris (Senior Statutory Auditor)
For and on behalf of Critchleys LLP, Statutory Auditor

Greyfriars Court
Paradise Square
Oxford
OX1 1BE

12 April 2013

MoTeC (Europe) Limited
(Registration number: 3215313)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>20,053</u>	<u>11,977</u>
Current assets			
Stocks		210,981	223,966
Debtors	3	322,751	386,739
Cash at bank and in hand		<u>291,812</u>	<u>104,350</u>
		825,544	715,055
Creditors Amounts falling due within one year		<u>(537,805)</u>	<u>(385,376)</u>
Net current assets		<u>287,739</u>	<u>329,679</u>
Net assets		<u>307,792</u>	<u>341,656</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>307,692</u>	<u>341,556</u>
Shareholders' funds		<u>307,792</u>	<u>341,656</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 10/04/13 and signed on its behalf by


P Morriss
Director

MoTeC (Europe) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	33 1/3 straight line basis
Leasehold properties	Straight line over the life of the lease
Motor Vehicles	25 % reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

MoTeC (Europe) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	211,853	211,853
Additions	15,284	15,284
Disposals	(9,300)	(9,300)
At 30 June 2012	217,837	217,837
Depreciation		
At 1 July 2011	199,876	199,876
Charge for the year	6,954	6,954
Eliminated on disposals	(9,046)	(9,046)
At 30 June 2012	197,784	197,784
Net book value		
At 30 June 2012	20,053	20,053
At 30 June 2011	11,977	11,977

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

5 Control

The company is controlled by MoTeC Holdings Pty Ltd which is the ultimate parent undertaking MoTeC Holdings Pty Ltd is incorporated in Australia