

REGISTRAR

Company Registration No. 3215313 (England and Wales)

**MOTEC (EUROPE) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2000**



# MOTEC (EUROPE) LIMITED

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# **MOTEC (EUROPE) LIMITED**

## **AUDITORS' REPORT TO MOTEC (EUROPE) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



9 April 2001

**Whitley Stimpson,**  
Chartered Accountants  
Registered Auditor  
Penrose House,  
67 Hightown Road,  
Banbury, Oxon.  
OX16 9BE

# MOTEC (EUROPE) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2000

|                                                       | Notes | £                | 2000<br>£      | £                | 1999<br>£     |
|-------------------------------------------------------|-------|------------------|----------------|------------------|---------------|
| <b>Fixed assets</b>                                   |       |                  |                |                  |               |
| Tangible assets                                       | 2     |                  | 32,469         |                  | 29,496        |
| <b>Current assets</b>                                 |       |                  |                |                  |               |
| Stocks                                                |       | 156,166          |                | 114,693          |               |
| Debtors                                               |       | 210,739          |                | 105,325          |               |
| Cash at bank and in hand                              |       | 87,900           |                | 69,892           |               |
|                                                       |       | <u>454,805</u>   |                | <u>289,910</u>   |               |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(369,647)</u> |                | <u>(274,219)</u> |               |
| <b>Net current assets</b>                             |       |                  | 85,158         |                  | 15,691        |
| <b>Total assets less current liabilities</b>          |       |                  | <u>117,627</u> |                  | <u>45,187</u> |
| <b>Capital and reserves</b>                           |       |                  |                |                  |               |
| Called up share capital                               | 3     |                  | 100            |                  | 100           |
| Profit and loss account                               |       |                  | 117,527        |                  | 45,087        |
| <b>Shareholders' funds</b>                            |       |                  | <u>117,627</u> |                  | <u>45,187</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 9 April 2001



J. R. Bendell  
Director

# MOTEC (EUROPE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                       |                      |
|-----------------------|----------------------|
| Leasehold improv'mnts | 10% reducing balance |
| Fixtures & fittings   | 10% reducing balance |
| Motor vehicles        | 25% reducing balance |

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 October 1999     | 37,255                  |
| Additions             | 7,135                   |
|                       | <hr/>                   |
| At 30 September 2000  | 44,390                  |
|                       | <hr/>                   |
| <b>Depreciation</b>   |                         |
| At 1 October 1999     | 7,759                   |
| Charge for the year   | 4,162                   |
|                       | <hr/>                   |
| At 30 September 2000  | 11,921                  |
|                       | <hr/>                   |
| <b>Net book value</b> |                         |
| At 30 September 2000  | 32,469                  |
|                       | <hr/>                   |
| At 30 September 1999  | 29,496                  |
|                       | <hr/>                   |

# MOTEC (EUROPE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

| 3 | Share capital                             | 2000<br>£    | 1999<br>£    |
|---|-------------------------------------------|--------------|--------------|
|   | <b>Authorised</b>                         |              |              |
|   | 1,000 Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> |
|   | <b>Allotted, called up and fully paid</b> |              |              |
|   | 100 Ordinary shares of £1 each            | <u>100</u>   | <u>100</u>   |