

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2002

FOR

B B MUSIC TUITION LIMITED



B B MUSIC TUITION LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2002

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B B MUSIC TUITION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2002

DIRECTORS:

Miss C Beedle
Miss L Beedle

SECRETARY:

Miss L Beedle

REGISTERED OFFICE:

38 Cloverfields
Calverton
Nottingham
NG14 6PN

REGISTERED NUMBER:

3214902 (England and Wales)

ACCOUNTANTS:

Atkinson Evans
Chartered Certified Accountants
Byron House
140 Front Street
Arnold
Nottingham NG5 7EG

B B MUSIC TUITION LIMITED**ABBREVIATED BALANCE SHEET****30TH JUNE 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,042		7,719
CURRENT ASSETS:					
Debtors		5,652		7,342	
Cash at bank		16,244		11,716	
		21,896		19,058	
CREDITORS: Amounts falling due within one year		30,200		26,773	
NET CURRENT LIABILITIES:			(8,304)		(7,715)
TOTAL ASSETS LESS CURRENT LIABILITIES:			738		4
PROVISIONS FOR LIABILITIES AND CHARGES:			734		-
			£4		£4
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
SHAREHOLDERS' FUNDS (including non-equity interests):			£4		£4

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C Beedle

Miss C Beedle - DIRECTOR

Approved by the Board on 17/1/03

The notes form part of these financial statements

B B MUSIC TUITION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	25% on reducing balance and
	20% on reducing balance and
	10% on reducing balance

Deferred Taxation

The company has altered its accounting policy this year to adopt the provisions of FRS19. Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2001	18,463
Additions	3,477
At 30th June 2002	21,940
DEPRECIATION:	
At 1st July 2001	10,744
Charge for year	2,154
At 30th June 2002	12,898
NET BOOK VALUE:	
At 30th June 2002	9,042
At 30th June 2001	7,719

B B MUSIC TUITION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
1,000	A Voting Shares	£1	1,000	1,000
1	B Dividend	£1	1	1
1	C Dividend	£1	1	1
			1,002	1,002

Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
2	A Voting Shares	£1	2	2
1	B Dividend	£1	1	1
1	C Dividend	£1	1	1
			4	4

The class B and C Dividend Shares are non-equity shares and carry no voting rights, or rights to distribution of capital over and above their nominal value of £1 each.