

DAVIDSON JOHN LIMITED

FINANCIAL STATEMENTS

30 JUNE 2002

Registered number: 3213636



DAVIDSON JOHN LIMITED
FINANCIAL STATEMENTS
for the year ended 30 June 2002

CONTENTS

	Page
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes	5 to 7

The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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DAVIDSON JOHN LIMITED**COMPANY INFORMATION****30 June 2002**

INCORPORATED	in England on 18 June 1996
NUMBER	3213636
DIRECTORS	TW John MF Davidson
SECRETARY	DS Lonnen
REGISTERED OFFICE	11 Royal York Crescent Clifton Bristol

DAVIDSON JOHN LIMITED**DIRECTORS' REPORT****30 June 2002**

The directors present their report and the financial statements for the year ended 30 June 2002.

Principal activity

The principal activity of the company is that of structural engineers.

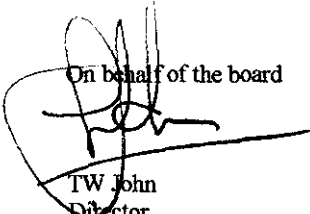
Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	30 June 2002 Ordinary shares	1 July 2001 Ordinary shares
TW John	1	1
MF Davidson	1	1

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



On behalf of the board

TW John
Director

Date: 30 June 2003

11 Royal York Crescent
Clifton
Bristol

DAVIDSON JOHN LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2002

	Note	2002 £	2001 £
Turnover	2	43,256	69,063
Cost of sales		(540)	(3,470)
Gross profit		42,716	65,593
Net operating expenses			
Administrative expenses		(32,115)	(50,123)
Operating profit	3	10,601	15,470
Investment income	5	-	1
Profit on ordinary activities before taxation		10,601	15,471
Taxation	6	44	(3,095)
Profit on ordinary activities after taxation		10,645	12,376
Dividends	7	(12,000)	(13,000)
Retained (loss) for the year	12	(1,355)	(624)

Movements in reserves are shown in note 12.

DAVIDSON JOHN LIMITED

BALANCE SHEET

at 30 June 2002

	Note	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	8		3,136		3,847
Current assets					
Debtors	9	8,897		13,245	
Cash at bank and in hand		3,158		3,530	
			<u>12,055</u>	<u>16,775</u>	
Creditors: amounts falling due within one year	10	(5,617)		(9,693)	
Net current assets			<u>6,438</u>		<u>7,082</u>
Total assets less current liabilities			<u>9,574</u>		<u>10,929</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account	12		9,572		10,927
Total shareholders' funds			<u>9,574</u>		<u>10,929</u>

continued

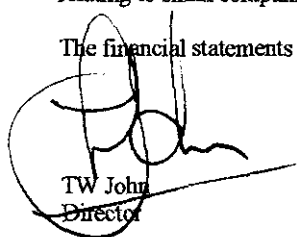
DAVIDSON JOHN LIMITED**BALANCE SHEET**
(continued)**at 30 June 2002**

The directors consider that for the year ended 30 June 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements on pages 3 to 7 were approved by the board of directors on 30 June 2003 and signed on its behalf by:



TW John
Director

DAVIDSON JOHN LIMITED

NOTES ON FINANCIAL STATEMENTS

30 June 2002

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office equipment	25% reducing balance
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2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (2001 nil).

3 Operating profit

	2002 £	2001 £
Operating profit is stated after charging:		
Depreciation of tangible fixed assets (note 8):		
Owned assets	1,045	1,282

4 Directors

	2002 £	2001 £
Directors' emoluments	16,000	15,375

5 Investment income

	2002 £	2001 £
Interest receivable	-	1

DAVIDSON JOHN LIMITED
NOTES ON FINANCIAL STATEMENTS

30 June 2002

6 Taxation

	2002	2001
	£	£
Corporation tax on profit on ordinary activities at 19% (2001 20%)	887	3,095
Over provision for previous year	(931)	-
	<u>(44)</u>	<u>3,095</u>

7 Dividends

	2002	2001
	£	£
Equity - ordinary/final	<u>12,000</u>	<u>13,000</u>

8 Tangible fixed assets

	Plant and Equipment etc
	£
Cost	
1 July 2001	7,375
Additions	334
30 June 2002	<u>7,709</u>
Depreciation	
1 July 2001	3,528
Charge for year	1,045
30 June 2002	<u>4,573</u>
Net book amount	
30 June 2002	<u>3,136</u>
1 July 2001	<u>3,847</u>

9 Debtors

	2002	2001
	£	£
Amounts falling due within one year		
Trade debtors	<u>8,897</u>	<u>13,245</u>

DAVIDSON JOHN LIMITED

NOTES ON FINANCIAL STATEMENTS

30 June 2002

10 Creditors: amounts falling due within one year

	2002 £	2001 £
Trade creditors	-	219
Corporation tax	887	3,095
Other taxation and social security	2,600	4,907
Other creditors	2,130	1,472
	<u>5,617</u>	<u>9,693</u>

11 Called up share capital

	2002		2001	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

12 Profit and loss account

	2002 £
1 July 2001	10,927
Retained loss for the year	<u>1,355</u>
30 June 2002	<u>9,572</u>

DAVIDSON JOHN LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2002

	2002		2001	
	£	£	£	£
Turnover				
Sales		43,256		69,063
Cost of sales				
Purchases		540		3,470
Gross profit		42,716		65,593
Less overheads				
Motor and travel	1,473		1,875	
Telephone charges	1,295		1,768	
Printing postage and stationery	2,097		1,704	
Sundry expenses	298		202	
Directors' emoluments	16,000		15,375	
Directors' social security costs	1,440		1,295	
Advertising	298		376	
Repairs and renewals	118		394	
Insurance	2,354		1,815	
Rent	3,380		3,120	
Bank charges and interest	327		489	
Other interest	39		5	
Bad debts	-		5,704	
Legal and professional fees	181		8,486	
Bookkeeping and secretarial fees	1,770		6,233	
Depreciation office equipment	1,045		1,282	
		32,115		50,123
Net trading profit for the year		10,601		15,470
Other income				
Bank deposit interest		-		1
Net profit for the year		10,601		15,471