

ARBORTRACK SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2004

Company No. 3213402 (England and Wales)



ARBORTRACK SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2004

				<u>2003</u>
Assets employed:	<u>Note</u>	£	£	£
FIXED ASSETS	2		13,584	5,620
CURRENT ASSETS				
Debtors		40,225		8,943
Bank Account		24,872		1,451
		-----		-----
		65,097		10,394
CURRENT LIABILITIES: Amounts falling due within one year				
Trade & Sundry Creditors	3	66,677		10,792
		-----		-----
NET CURRENT (LIABILITIES)			(1,580)	(398)
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			12,004	5,222
PROVISION FOR LIABILITIES AND CHARGES				
Deferred Taxation			1,051	911
			-----	-----
			£ 10,953	£ 4,311
			=====	=====
Financed by:				
CAPITAL AND RESERVES				
Called up Share Capital	4		2	2
Reserves			10,951	4,309
			-----	-----
SHAREHOLDERS FUNDS			£ 10,953	£ 4,311
			=====	=====

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249(A)(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

The notes on pages 3 to 4 form part of these
abbreviated accounts

ARBORTRACK SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2004

(continued)

for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30th June 2004 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 31ST March 2005 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Q. Nicholls', written in a cursive style.

**Q. NICHOLLS,
Director.**

The notes on pages 3 to 4 form part of these
abbreviated accounts

ARBORTRACK SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2004

1. ACCOUNTING POLICIES

The Company's accounting policies are as follows:-

(a) BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and include the results of the Company's operations which are described in the Directors' Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) TURNOVER

Turnover is the total amount (excluding VAT) receivable by the Company in the ordinary course of business for goods supplied and services rendered.

(c) DEPRECIATION

Depreciation is calculated on a straight line basis and is intended to write down the cost of fixed assets to their estimated residual values over their expected useful lives.

(d) STOCKS

Stocks are stated at the lower of cost and net realisable value. Cost means purchase price and is calculated on a first in first out basis.

(e) DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing difference between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS19, deferred tax is not recognised on revaluation gains. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences will reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ARBORTRACK SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2004, continued

2. FIXED ASSETS

	<u>Total</u>
COST	£
At 1st July 2003	13,314
Additions	12,404
(Disposals)	(-)

At 30th June 2004	25,718

DEPRECIATION	
At 1st July 2003	7,694
Additions	4,440
(Disposals)	(-)

At 30th June 2004	12,134

NET BOOK VALUE	
At 30 th June 2004	£ 13,584
	=====
At 30th June 2003	£ 5,620
	=====

3. TRADE AND SUNDRY CREDITORS

		<u>2003</u>
Amounts due within one year	£ 66,677	£ 10,792
	=====	=====

4. CALLED UP SHARE CAPITAL

	Ordinary Shares of £1
	<u>2003 and 2004</u>
Authorised	10,000
	=====
Issued	2
	=====