Company Registration No. 03212876 (England and Wales)

SHIREHILL PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012



gbac

SHIREHILL PROPERTIES LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

SHIREHILL PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SHIREHILL PROPERTIES LIMITED FOR THE YEAR ENDED 30 JUNE 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shirehill Properties Limited for the year ended 30 June 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http //rulebook accaglobal com/

This report is made solely to the Board of Directors of Shirehill Properties Limited, as a body, in accordance with the terms of our engagement letter dated 8 December 2011 Our work has been undertaken solely to prepare for your approval the financial statements of Shirehill Properties Limited and state those matters that we have agreed to state to the Board of Directors of Shirehill Properties Limited, as a body, in this report in accordance with the requirments of the Association of Chartered Certified Accountants as detailed at http // www accaglobal com/factsheet163 To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shirehill Properties Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Shirehill Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shirehill Properties Limited You consider that Shirehill Properties Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Shirehill Properties Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

GBAC Limited

GBAC Limited

30/1/13

Accountants

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

SHIREHILL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	3		92,585		92,607
Current assets					
Debtors		868		857	
Cash at bank and in hand		111,662		136,359	
		112,530		137,216	
Creditors: amounts falling due within one year		(9,995)		(8,652)	
Net current assets			102,535		128,564
Total assets less current liabilities			195,120		221,171
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			195,020		221,071
Shareholders' funds			195,120		221,171

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 30/1/13

Mrs D Holderness
Director

Company Registration No 03212876

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.6 Accounting convention

The financial statements are prepared under the historical cost convention

1.7 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 8 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 9 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	held as investment properties and therefore not depreciated
Fixtures, fittings and equipment	15% reducing balance

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

SHIREHILL PROPERTIES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012

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3 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2011 & at 30 June 2012	94,170
Depreciation	
At 1 July 2011	1,563
Charge for the year	22
At 30 June 2012	1,585
Net book value	
At 30 June 2012	92,585
At 30 June 2011	92,607

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

4	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100