REGISTERED NUMBER: 03212513 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

IB No 18 Ltd

IB No 18 Ltd (Registered number: 03212513)

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for the Year Ended 30 September 2012

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Company Information
for the Year Ended 30 September 2012

DIRECTOR:	Mr N Assar
SECRETARY:	Lansdowne Secretaries Limited
REGISTERED OFFICE:	c/o Ency Associates Printware Court, Cumberland Business Ctr Northumberland Road Portsmouth Hampshire PO5 1DS
REGISTERED NUMBER:	03212513 (England and Wales)
ACCOUNTANTS:	Ency Associates Printware Court Cumberland Business Centre Northumberland Road Portsmouth Hampshire PO5 1DS

IB No 18 Ltd (Registered number: 03212513)

Abbreviated Balance Sheet
30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		448		527
Investment property	3		870,000		240,000
			870,448		240,527
CURRENT ASSETS					
Debtors		755		381	
Cash at bank		61,433		41,790	
		62,188		42,171	
CREDITORS					
Amounts falling due within one year		20,979		27,301	
NET CURRENT ASSETS			41,209		14,870
TOTAL ASSETS LESS CURRENT LIABILITIES			911,657		255,397
CREDITORS					
Amounts falling due after more than one year			(114,119)		(114,119)
PROVISIONS FOR LIABILITIES			(90)		(108)
NET ASSETS			797,448		141,170

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 September 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			717,015		87,015
Profit and loss account			80,432		54,154
SHAREHOLDERS' FUNDS			797,448		141,170

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2013 and were signed by:

Mr N Assar - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 15% on reducing balance

Investment property
In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment property.

The Companies Act 1985 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonable be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exception:

provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is only more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011 and 30 September 2012	3,458
DEPRECIATION	
At 1 October 2011	2,931
Charge for year	79
At 30 September 2012	3,010
NET BOOK VALUE	
At 30 September 2012	448
At 30 September 2011	527

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2011	240,000
Revaluations	630,000
At 30 September 2012	870,000
NET BOOK VALUE	
At 30 September 2012	870,000
At 30 September 2011	240,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.