

WEST LODGE (LEE-ON-SOLENT) LIMITED

**PROFIT AND LOSS ACCOUNT
&
BALANCE SHEET**

FOR THE YEAR ENDED 30 JUNE 2007

SATURDAY



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12/04/2008
COMPANIES HOUSE

R Ward & Co.

Chartered Accountants and Commercial Management Advisors

WEST LODGE (LEE-ON-SOLENT) LIMITED

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WEST LODGE (LEE-ON-SOLENT) LIMITED

DETAILS OF THE COMPANY

COMPANY REGISTRATION

No 3212421

DIRECTORS

J M Ryles
R Handslip

SECRETARY

J M Ryles

REGISTERED OFFICE

3 West Lodge
Marine Parade West
Lee-on-Solent
Hampshire
PO13 9NR

ACCOUNTANTS

R Ward & Co
27 Highland Road
Amersham
Buckinghamshire
HP9 7AX

WEST LODGE (LEE-ON-SOLENT) LIMITED

DIRECTORS' REPORT

The directors present their Report and Financial Statements for the year ended 30 June 2007

THE COMPANY'S PRINCIPAL ACTIVITY

The Principal activity of the Company is that of managing the freehold property "West Lodge", Lee-on-Solent and, for the purposes of taxation, it is the Company's intention not to trade at a profit or loss

THE STATEMENT OF THE RESPONSIBILITIES OF THE DIRECTORS

Under company law the directors are required to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company and of its profit and loss for that period. They are required

- to make reasonable and prudent judgements and estimates,
- to follow Accounting Standards and to disclose and explain fully any material departures therefrom,
- to choose and consistently apply suitable accounting policies,
- to prepare the accounts on a going concern basis unless it is considered that the company will not continue to trade

The directors are responsible for keeping proper accounting records. These records should disclose with reasonable accuracy at any time the financial position of the Company and enable the directors to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and for taking reasonable steps to prevent and detect fraud and other irregularities.

THE DIRECTORS' SHAREHOLDINGS

According to the Register of Directors' Interests the directors holding office held shares in the company as follows

Ordinary shares of £1 each	30 June 2006	30 June 2007
J M Ryles	1	1
R Handslip	1	1

THE AUDITORS

The Companies Act 1985 allows the directors to decide against having an audit of the Company for the year and this was their decision.

This report has been prepared by the directors in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on

9th April 2008

Signed on its behalf by


Director

J M Ryles
Name

WEST LODGE (LEE-ON-SOLENT) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2007

	Notes	2007 £	2006 £
TURNOVER	1 b)	<u>1,698</u>	<u>1,716</u>
GROSS PROFIT		1,698	1,716
Less, Administration expenses		<u>1,710</u>	<u>1,728</u>
OPERATING PROFIT	2	<u>-12</u>	<u>-12</u>
Interest receivable		12	12
PROFIT / LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>
Previous year's adjustment		0	0
Taxation		<u>0</u>	<u>0</u>
PROFIT / LOSS ON ACTIVITIES AFTER TAXATION		<u>0</u>	<u>0</u>
Dividends paid and proposed		0	0
RETAINED PROFIT / LOSS FOR THE YEAR	7	<u>0</u>	<u>0</u>

Other than the profit / loss for the year the company has no recognised gains or losses

WEST LODGE (LEE-ON-SOLENT) LIMITED

BALANCE SHEET AS AT 30 JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible Assets	3	<u>7,366</u>	<u>7,366</u>
CURRENT ASSETS			
Debtors	4	0	0
Cash at bank and in hand		<u>514</u>	<u>467</u>
		514	467
CURRENT LIABILITIES			
CREDITORS falling due within one year	5	<u>409</u>	<u>362</u>
NET CURRENT ASSETS		<u>105</u>	<u>105</u>
		<u>7,471</u>	<u>7,471</u>
CREDITORS falling due after more than one year		0	0
PROVISIONS FOR LIABILITIES AND CHARGES		<u>0</u>	<u>0</u>
		<u>7,471</u>	<u>7,471</u>
CAPITAL AND RESERVES			
Called up share capital	6	6	6
Share premium	7	6,000	6,000
Profit and loss account		1,465	1,465
SHAREHOLDERS FUNDS	7	<u>7,471</u>	<u>7,471</u>

For the year ended 30 June 2007 the Company took advantage of the exemption from the need to have an audit specified under the provisions of section 249A(1) of the Companies Act 1985

No notice requiring an audit to be carried out has been deposited under section 249B(2) of the Act

The directors acknowledge their responsibility to

- i) ensure that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- ii) prepare accounts which give a true and fair view of the state of affairs of the Company as at 30th June 2007 and of its profit and loss for the financial year so ending in accordance with the requirements of section 226 of the Companies Act 1985, and complying with the accounting requirements of that Act as applying to the Company

Approved by the board on

Signed on its behalf by

Director

Name

WEST LODGE (LEE-ON-SOLENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

ACCOUNTING POLICIES

1 a) ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention

1 b) TURNOVER

The turnover is represented by the management charges invoiced to the members, stated net of any value added tax and registration fees

1 c) DEPRECIATION CHARGE

The directors consider that the fixed assets of the Company are not depreciating and no such charges has been made

		2007 £	2006 £
2	OPERATING PROFIT / LOSS		
	The operating profit / loss is stated after charging for Directors' remuneration	0	0
	Depreciation on tangible fixed assets	0	0
		=====	=====
3	FIXED ASSETS		
		Freehold property £	Legal Costs £
	COST		Total £
	As at 1st July 2006	6,000	1,366
	Additions	0	
	Disposals	0	
	As at 30th June 2007	6,000	1,366
		=====	=====
	DEPRECIATION		
	As at 30th June 2006 & 30th June 2007	0	0
		=====	=====
	NET BOOK VALUE		
	As at 30th June 2006 & 30th June 2007	6,000	1,366
		=====	=====
		2007 £	2006 £
4	DEBTORS		
	Sundries	0	0
		0	0
		=====	=====
5	CREDITORS FALLING DUE WITHIN ONE YEAR		
	Trade creditors	0	0
	Corporation Tax	0	0
	Members current account balances	0	0
	Accruals and deferred income	409	362
		409	362
		=====	=====

WEST LODGE (LEE-ON-SOLENT) LIMITED

6	CALLED UP SHARE CAPITAL	2007	2006
		£	£
	Ordinary shares of £1 each		
	Authorised	6	6
		=====	=====
	Allotted, Issued and Fully Paid	6	6
		=====	=====

7 MOVEMENTS IN SHAREHOLDERS' FUNDS

	Share Capital £	Share Premium £	Profit and Loss a/c £	Total Shareholders Funds £
Balance at 1 July 2005	6	6,000	1,465	7,471
Profit / Loss for the year			0	0
Dividends proposed and paid			0	0
	<u>6</u>	<u>6,000</u>	<u>1,465</u>	<u>7,471</u>
Balance at 30 June 2006			0	0
Profit / Loss for the year			0	0
Dividends proposed and paid			0	0
	<u>6</u>	<u>6,000</u>	<u>1,465</u>	<u>7,471</u>
Balance at 30 June 2007	6	6,000	1,465	7,471
	=====	=====	=====	=====