

Registration number 3210539

ALM Manufacturing Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2012

Patro Limited
Chartered Accountants
Holly House
Burnsall
Skipton
North Yorkshire
BD23 6BN



ALM Manufacturing Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
ALM Manufacturing Limited
for the Year Ended 30 November 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ALM Manufacturing Limited for the year ended 30 November 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ALM Manufacturing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ALM Manufacturing Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ALM Manufacturing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ALM Manufacturing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ALM Manufacturing Limited. You consider that ALM Manufacturing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ALM Manufacturing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Patro Ltd.

Patro Limited
Chartered Accountants
Holly House
Burnsall
Skipton
North Yorkshire
BD23 6BN
10 May 2013

ALM Manufacturing Limited
(Registration number: 3210539)
Abbreviated Balance Sheet at 30 November 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		61,512	76,891
Tangible fixed assets		1,049,018	1,066,659
		<u>1,110,530</u>	<u>1,143,550</u>
Current assets			
Stocks		1,334,449	1,185,703
Debtors		698,057	1,002,912
Cash at bank and in hand		1,509,437	479,637
		3,541,943	2,668,252
Creditors Amounts falling due within one year		<u>(1,087,712)</u>	<u>(1,115,696)</u>
Net current assets		<u>2,454,231</u>	<u>1,552,556</u>
Total assets less current liabilities		3,564,761	2,696,106
Provisions for liabilities		-	(6,448)
Net assets		<u>3,564,761</u>	<u>2,689,658</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,564,661	2,689,558
Shareholders' funds		<u>3,564,761</u>	<u>2,689,658</u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 10 May 2013 and signed on its behalf by

ALM Manufacturing Limited
(Registration number: 3210539)

Abbreviated Balance Sheet at 30 November 2012

..... continued



P R Adcock
Director

T A Adcock
Director

ALM Manufacturing Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold Land and Buildings	2% straight line basis
Plant and Machinery	25% reducing balance basis or 33 1/3% straight line basis
Fixtures and fittings	20% reducing balance basis or 33 1/3 % straight line basis
Motor vehicles	25% reducing balance basis

Research and development

Research and development expenditure is written off as incurred

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

ALM Manufacturing Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

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Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2011	307,575	2,086,962	2,394,537
Additions	-	38,600	38,600
At 30 November 2012	307,575	2,125,562	2,433,137
Depreciation			
At 1 December 2011	230,684	1,020,303	1,250,987
Charge for the year	15,379	56,241	71,620
At 30 November 2012	246,063	1,076,544	1,322,607
Net book value			
At 30 November 2012	61,512	1,049,018	1,110,530
At 30 November 2011	76,891	1,066,659	1,143,550

ALM Manufacturing Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

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3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary equity of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
P R Adcock				
Loan to company (interest free)	<u>519,238</u>	<u>647,044</u>	<u>647,044</u>	<u>583,006</u>