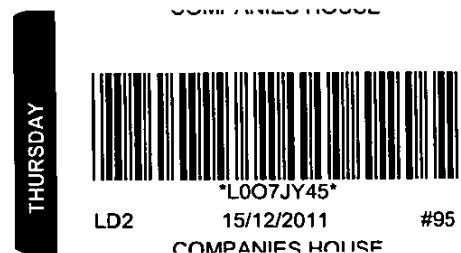


Company Registration No. 3210321

HAYS PENSION TRUSTEE LIMITED
REPORT AND FINANCIAL STATEMENTS
30 JUNE 2011



Hays Pension Trustee Limited

Report and financial statements 30 June 2011 Directors' Report

The directors present their report and financial statements for the Company for the year ended 30 June 2011

Principal activities

The Company acted as trustee for the Hays Pension Scheme and did not trade during the financial year

Directors

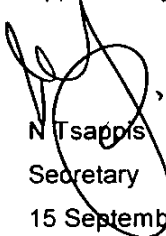
The directors of the Company who served throughout the year, except where indicated, were

M Berry (appointed 1 December 2010)
A Cullens
P Dungate
R Fry
The Law Debenture Pension Trust Corporation plc
C Logan
A Saunders
I Soars (resigned 7 June 2011)
C Stamper (resigned 30 November 2010)
A Timlin (appointed 7 June 2011)

Registered office

250 Euston Road
London
NW1 2AF

Approved by the Board of Directors and signed on behalf of the Board



N Tsappis
Secretary
15 September 2011

Hays Pension Trustee Limited

Balance Sheet at 30 June 2011

	Notes	2011 £	2010 £
Current Assets			
Debtors	4	<u>1</u>	<u>1</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	5	<u>1</u>	<u>1</u>
Equity shareholders' funds		<u><u>1</u></u>	<u><u>1</u></u>

The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

These accounts have not been audited because the Company is entitled to the exemption provided by s480 (1) Companies Act 2006 and no notice under s476 has been deposited at the Company's registered office requiring the Company to obtain an audit of the accounts

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with s386 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of the Company as at the end of the financial period and of its result for the financial period in accordance with s394 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

These financial statements of Hays Pension Trustee Limited, registered number 3210321, were approved by the Board of Directors and authorised for issue on 15 September 2011



M Berry
Director

Hays Pension Trustee Limited

Notes to the financial statements at 30 June 2011

1 Profit and loss account

The Company did not trade and remained dormant throughout the year, therefore no profit and loss account has been presented

2. Accounting policies

Basis of accounting

The financial statement is prepared under the historical cost convention, and in accordance with applicable accounting standards

3. Directors' emoluments

None of the directors received any remuneration in respect of their services for the year (2010 £nil)

4 Debtors

	2011 £	2010 £
Amounts owed by the Parent company	<u>1</u>	<u>1</u>

The amounts owed by the Parent company are repayable on demand. No interest is receivable on the intercompany balance.

5 Called up share capital

	2011 £	2010 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued, allotted and fully paid 1 ordinary share of £1 each	<u>1</u>	<u>1</u>

6 Ultimate and immediate parent company

The Company's ultimate parent company and controlling entity is Hays plc, incorporated and registered in England and Wales. The smallest and largest group that prepares Group financial statements is Hays plc. Copies of the Annual Report and Financial Statements for Hays plc are available from the Company Secretary at Hays plc, 250 Euston Road, London NW1 2AF.