

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	1	2,707	3,120
Investments		0	0
Current assets			
Stocks		568	1,127
Debtors		33,302	16,432
Cash at bank and in hand		27,183	26,240
		<u>61,053</u>	<u>43,799</u>
Creditors:			
Amounts falling due within one year		<u>(47,609)</u>	<u>(33,829)</u>
Net current assets		<u>13,444</u>	<u>9,970</u>
Total assets less current liabilities		<u>16,151</u>	<u>13,090</u>
Creditors:			
Amounts falling due after more than one year		0	0
Provisions for liabilities and charges:			
Deferred taxation		0	0
		<u>£16,151</u>	<u>£13,090</u>
Capital and reserves			
Called up share capital	2	3	3
Profit and loss account		16,148	13,087
		<u>£16,151</u>	<u>£13,090</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. The directors confirm that no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- the accounts give a true and fair view of the state of affairs of the company as at 30th June 2000 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the 1985 Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities. The accounts were approved by the board on 19th April 2001 and signed on its behalf by:

T D Norman

T D Norman (Director)



**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2000****Accounting Policies:**

ACCOUNTING CONVENTIONS - The accounts are prepared under the historical cost convention.

DEPRECIATION - Tangible fixed assets are depreciated at the following rates in order to write off the cost of the assets over their anticipated useful lives:

Plant and Equipment	Reducing balance	25%
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OPERATING LEASES - Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

STOCKS - Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

TAXATION - The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. When applicable, provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise in the foreseeable future.

FOREIGN CURRENCIES - Transactions in foreign currency are translated into sterling at the rate ruling on the date of the transaction. Any monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Exchange differences are included in the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2000**1. Tangible Assets**

	TOTAL
Cost	
At 30th June 1999	5,071
Additions	490
Disposals	0
At 30th June 2000	<u>5,561</u>

Depreciation

At 30th June 1999	1,951
Provided during the year	903
Disposals	0
At 30th June 2000	<u>2,854</u>

Net Book Values:

At 30th June 1999	<u>3,120</u>
At 30th June 2000	<u>2,707</u>

	2000	1999
	£	£

2. Creditors

Creditors include the following:

Instalments due after more than five years	<u>£0</u>	<u>£0</u>
Secured creditors	<u>£0</u>	<u>£0</u>

3. Share Capital

Ordinary shares of £1 each:

Authorised	<u>1000</u>	<u>1000</u>
Issued and fully paid	<u>3</u>	<u>3</u>

There was no change in share capital during the year.

4. Transactions with directors

The company had no interests in contracts with directors during the period which require disclosure under the Companies Act 1985.

5. Controlling Party

The company is not under the control of any one person or entity.