

3205708

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2008
for
Bridgewater Investments Limited

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Bridgewater Investments Limited

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for the Year Ended 31 December 2008

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} NOT INCLUDED

Bridgewater Investments Limited

Company Information
for the Year Ended 31 December 2008

DIRECTORS:

F Sobhanpanah
G Hamza

SECRETARIES:

G Hamza
F Sobhanpanah

REGISTERED OFFICE:

99 Western Road
Hove
East Sussex
BN3 1FA

REGISTERED NUMBER:

3209708 (England and Wales)

ACCOUNTANTS:

JOHN A TUFFIN & CO LLP
12/13 Ship Street
Brighton
East Sussex
BN1 1AD

BANKERS:

HSBC
153 North Street
Brighton
Sussex
BN1 1SW

Bridgewater Investments Limited

Report of the Directors
for the Year Ended 31 December 2008

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management and investment.

DIRECTORS

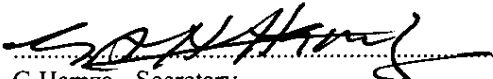
The directors shown below have held office during the whole of the period from 1 January 2008 to the date of this report.

F Sobhanpanah

G Hamza

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G Hamza - Secretary

Date: 26/10/09

Bridgewater Investments Limited

Profit and Loss Account
for the Year Ended 31 December 2008

	Notes	31.12.08 £	31.12.07 £
TURNOVER	2	10,150	150
Administrative expenses		532	422
OPERATING PROFIT/(LOSS)	3	9,618	(272)
Interest receivable and similar income		54	16
		9,672	(256)
Interest payable and similar charges		2	1
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		9,670	(257)
Tax on profit/(loss) on ordinary activities	4	11	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		9,659	(257)

The notes form part of these financial statements

Balance Sheet
31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	5		6,000		6,000
CURRENT ASSETS					
Debtors	6	63		63	
Cash at bank		883		106	
		<u>946</u>		<u>169</u>	
CREDITORS					
Amounts falling due within one year	7	52,089		60,971	
NET CURRENT LIABILITIES			<u>(51,143)</u>		<u>(60,802)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(45,143)</u>		<u>(54,802)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		(45,243)		(54,902)
SHAREHOLDERS' FUNDS			<u>(45,143)</u>		<u>(54,802)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Bridgewater Investments Limited (Registered number: 3209708)

Balance Sheet

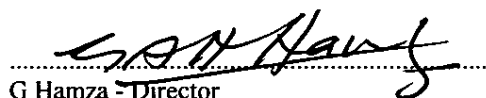
31 December 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 26/10/09 and were signed on its behalf by:



F Sobhanpanah - Director



G Hamza - Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the amount derived from the provision of services falling within the company's activities.

Tangible fixed assets

No depreciation is provided on investment properties in accordance with SSAP 19.

The directors are of the opinion that the market value of the company's investment properties is in excess of the net book amount but, in the absence of a recent valuation, the amount of the excess is not quantified.

2. **TURNOVER**

The turnover and profit (2007 - loss) before taxation are attributable to the one principal activity of the company.

3. **OPERATING PROFIT/(LOSS)**

The operating profit (2007 - operating loss) is stated after charging:

	31.12.08 £	31.12.07 £
Directors' emoluments and other benefits etc	-	-

4. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.08 £	31.12.07 £
Current tax:		
UK corporation tax	11	-
Tax on profit/(loss) on ordinary activities	11	-

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 January 2008 and 31 December 2008	6,000
NET BOOK VALUE	
At 31 December 2008	6,000
At 31 December 2007	6,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.08	31.12.07
	£	£
Trade debtors	25	25
Other debtors	38	38
	63	63

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.08	31.12.07
	£	£
Taxation and social security	11	-
Other creditors	52,078	60,971
	52,089	60,971

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
100	Ordinary	£1	100	100

9. RESERVES

	Profit and loss account
	£
At 1 January 2008	(54,902)
Profit for the year	9,659
At 31 December 2008	(45,243)

10. RELATED PARTY DISCLOSURES

Creditors include amounts due to an associated company, Coastal Management Limited, as at 31 December 2008 totalling £49,581 (2007 £58,581). Both companies are under common control.

Creditors also include amounts due to an associated company, Coolwaters Limited, as at 31 December 2008 totalling £2,012 (2007 £2,012). Both companies are under common control.