THE GLENDALE GATEWAY TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2004

CHARITY NUMBER: 1059761

COMPANY NUMBER: 3208721



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Trustees and Advisors for the year ended 30 June 2004

Board of Directors and Executive Management Committee

Chairman:	Mr J.R. Kirkup (Country Landowners' Association)
Vice Chairman:	Revd Canon R.B.S. Burston (Community Council of Northumberland)
Treasurer:	Mr J. Bullock (Elected member)
Other Trustees:	Mr T. Sale OBE (Elected member)
	Mrs B. Rattcliff (Elected member)
	Mr D. Smibert (North Northumberland Tourism Association)
	Mr J. Hugonin (Elected member)
	Cllr S. Davidson (Northumberland County Council)
	Mrs C. Dunn (Wooler Retailers' Association)
	Cllr A. Murray (Berwick upon Tweed Borough Council)
	Cllr A. Rogerson (NALC) (Resigned during the year)
	Mr J. Short (National Farmers Union)
	Mr R. Tait (Wooler Parish Council)
	Mr T. Sharp (Co-opted Member)
	Rev. B. Hurst (Elected Member)
	Mr R Miket (Co-opted Member)
	Mr C. Hallam-Baker (Northumberland Association of Local Councils) (Appointed during the year)
	Mr J. Mullard (Northumberland National Park Authority)
Company Secretary:	Mr J.R. Kirkup (Country Landowners' Association)

Employed Staff

Tom Johnston	Market Town Initiative Programme Manager
Heather Fisher	Administrator
John Davidson	Cheviot Centre Manager
Mike Hetherington FCA	Financial Administrator

Registered Office
Cheviot Centre
12 Padgepool Place
Wooler
Northumberland
NE71 6BL

Business Address
Cheviot Centre
12 Padgepool Place
Wooler
Northumberland
NE71 6BL

Registered Auditors
Greaves Grindle
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

Bankers
Unity Trust Bank
9 Brindley Place
4 Oozells Square
Birmingham

Report of the Trustees for the year ended 30 June 2004

The Glendale Gateway Trust is a Charitable Company governed by its Memorandum and Articles of Association and is a Registered Charity, Number 1059761, Company Number 3208721, incorporated as a company limited by guarantee on the 6 June 1996.

The charity directors during the financial year 1 July 2003 to 30 June 2004 are set out on page 1.

Principal activities
The Trust's primary activity throughout the year continued to be the management and development of the Cheviot Centre and the progression of the M.T.I. programme.

Organisation
The business of the company is administered by a management committee. A total of 10 members may be nominated by the core organisations specified in Article 9 of the Articles of Association. A further 3 members may be co-opted onto the management committee, under Article 9.2.3 and serve until the conclusion of the Annual General Meeting. In addition a further five vacancies on the management committee may be filled by election by members of the company from amongst their number present at the company's AGM.

Objects of the Charity
The company's principal objective is to promote, maintain, improve, encourage and advance the benefit of the inhabitants of the town of Wooler and the surrounding area.

Review of Operations
The Cheviot Centre continues to work towards the objectives of being financially self supporting. The M.T.I. programme is underway and is progressing various projects.

Financial Review
The Trust had a surplus of incoming resources of £29,118 (2003 £214,559) and the trustees are continuing to develop various projects for the benefit of the local community. The Statement of Financial Activities on page 6 gives a full breakdown of results for the year.

Future proposals
The Trust's main concern for the future is to see the successful conclusion of projects under the M.T.I. initiative.

Reserves Policy
It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications. Unrestricted funds were maintained at this level throughout the year.

Risk Management
The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to the financial statements

The Charities Act 1993 and Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the year and its profit or loss for the financial year. In preparing the financial statements, the directors are required to:-

1. Select suitable accounting policies and apply them consistently.

2. Make judgements and estimates that are responsible and prudent.

3. State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that Greaves Grindle be re-appointed as the charitable company's auditors will be put to the Annual General Meeting.

Exemptions
The report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts and Directors report comply with the SORP 2000.

Approved by the directors on 16/9/07 **and signed on their behalf by:**

John R Kirkup
.....

Mr John Kirkup

Independent auditors report to the members of The Glendale Gateway Trust

We have audited the financial statements of The Glendale Gateway Trust for the year ended 30 June 2004 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the historical cost convention [as modified by the revaluation of certain fixed assets] and the accounting policies set out therein.

Respective responsibilities of trustees and auditors
As described in the Statement of Trustees' Responsibilities the trustees (who are also the directors of the Glendale Gateway Trust for the purposes of company law) are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees Annual Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion
In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 30 June 2004, and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Greaves Grindle

Greaves Grindle
Registered Auditors
Victoria House
Bondgate Within
Alnwick

Date 1st October 2004

Statement of Financial Activities (Including Income and Expenditure Account) for the year ended 30 June 2004

	Notes	Unrestricted Funds 2004 £	Restricted Funds 2004 £	Total Funds 2004 £	Total Funds 2003 £
Incoming resources					
Charitable activities					
Donations and legacies	2	965	3,587	**4,552**	25,258
Grants receivable	3	1,000	120,118	**121,118**	273,684
Fundraising income		-	1,820	**1,820**	-
Rental and hire income		-	29,209	**29,209**	25,415
Investment income		2,057	55	**2,112**	2,184
Other income	4	2,135	13,689	**15,823**	2,589
Total incoming resources		6,157	168,478	**174,634**	329,131
Resources expended					
Direct charitable expenditure	5	1,417	142,869	**144,286**	113,699
Management and administration	6	304	926	**1,230**	873
Total resources expended		1,721	143,795	**145,516**	114,572
Net incoming resources before transfers		4,436	24,682	**29,118**	214,559
Transfers between funds	13	(144)	144	**0**	-
Net incoming resources for the year		4,292	24,826	**29,118**	214,559
Net (expenditure)/income for the year		4,292	24,826	**29,118**	214,559
Total funds at 1 July 2003		20,272	784,083	**804,355**	589,796
Total funds at 30 June 2004	13	24,564	808,909	**833,473**	804,355

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Statement of changes in resources applied for fixed assets for charity use for the year ended 30 June 2004

	Unrestricted Funds 2004 £	Restricted Funds 2004 £	Total Funds 2004 £	Total Funds 2003 £
Net movement in funds for the year	4,292	24,826	**29,118**	214,559
Resources used for the acquisitions of tangible fixed assets	0	57,910	**57,910**	285,263
Net movement in funds available for future activities	4,292	(33,084)	**(28,792)**	(70,704)

Balance Sheet at 30 June 2004

	Notes	Unrestricted Funds 2004 £	Restricted Funds 2004 £	Total Funds 2004 £	Total Funds 2003 £
Fixed assets					
Tangible assets	9	136	807,461	**807,597**	794,427
		136	807,461	**807,597**	794,427
Current assets					
Debtors and prepayments	10	-	9,187	**9,187**	8,676
Bank and building society deposits		29,428	91,808	**121,236**	118,721
		29,428	100,995	**130,423**	127,397
Creditors: amounts falling due within one year	11	(5,000)	(99,547)	**(104,547)**	(117,469)
Net current assets		24,428	1,448	**25,876**	9,928
Net assets		24,564	808,909	**833,473**	804,355
Funds					
Unrestricted		24,564	-	**24,564**	20,272
Restricted		-	808,909	**808,909**	784,083
Total funds	13	24,564	808,909	**833,473**	804,355

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the board of directors on 16 September 2004 and signed on their behalf by:

John R. Kirkup

Mr J.R. Kirkup
Chairman

Notes forming part of the financial statements for the year ended 30 June 2004

1. Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the Companies Act 1985 and the Statement of Recommended Practice (SORP 2000), "Accounting and Reporting by Charities" published in October 2000. The principal accounting policies adopted in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Grants

Grants are credited to the statement of financial activities when receivable.

d) Restricted funds

Restricted funds are funds which are to be used in accordance with the specific instructions imposed by the donors or which is being raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the financial statements.

e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

f) Stocks

Stocks are valued at the lower of cost or net realisable value.

g) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of the tangible assets, less their estimated residual values, over the expected useful economic lives of the assets, as follows:

Freehold property	2% per annum straight line
Leasehold buildings	2% per annum straight line
Computer equipment	25% per annum straight line
Other equipment	15% per annum reducing balance

	Unrestricted	Restricted	2004	2003
	£	£	£	£
2. Donations				
The Cheviot Hall Trust	-	-	-	24,799
The Hugonin Trust Donation		2,500	**2,500**	-
Others	965	1,087	**2,052**	459
	965	3,587	**4,552**	25,258
3. Grants				
Community Development Fund	-	892	**892**	250
Community Fund	-	8,253	**8,253**	20,668
Northumberland County Council (Small Grants)	-	1,300	**1,300**	1,000
Northumberland Strategic Partnership	-	29,427	**29,427**	207,916
One North East	-	10,000	**10,000**	7,500
Northern Rock Foundation	-	5,000	**5,000**	5,000
The Hugonin trust	-	-	-	2,500
Lloyds TSB Foundation	-	-	-	9,000
Countryside Agency	-	15,000	**15,000**	11,250
National Park	-	-	-	5,000
NEDL	-	3,000	**3,000**	-
Leader +	-	3,900	**3,900**	-
Tudor Trust	-	20,000	**20,000**	-
Lankelly Foundation	-	20,000	**20,000**	-
Joicey Trust	-	1,850	**1,850**	-
North Northumberland Rural Transport Partnership	-	140	**140**	-
N.E. Social Enterprise Award	1,000	-	**1,000**	-
Others	-	1,356	**1,356**	3,600
	1,000	120,118	**121,118**	273,684
4. Other income				
Profit on sale of Cheviot Hall	-	10,555	**10,555**	-
Project management	1,650	-	**1,650**	-
Website	-	465	**465**	760
Photocopying		2,068	**2,068**	1,775
Others	485	601	**1,085**	54
	2,135	13,689	**15,823**	2,589
5. Direct charitable expenditure				
Salaries	-	65,215	**65,215**	62,411
Other projects	-	26,691	**26,691**	9,471
Other expenses	1,417	50,964	**52,380**	41,817
	1,417	142,869	**144,286**	113,699

6. Management and administration of the Charity

	2004	2003
	£	£
Other expenses	**1,230**	873
	1,230	873

7. Employee costs and numbers

Employee costs were as follows:	2004
	£
Wages and salaries	**58,764**
Social security costs	**5,141**
Other employee costs	**1,309**
	65,215

No employee received emoluments of more than £50,000.

The average number of full-time equivalent employees during the year was made up as follows:

Management	**2**
Administration	**1**
	3

8. Net income for the year

This is stated after charging:	2004	2003
	£	£
Depreciation	**19,742**	18,585
Trustees' remuneration	**-**	-
Audit fees	**500**	500
	20,242	19,085

9. Tangible fixed assets

	Freehold property	Leasehold property	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 July 2003	279,627	529,527	18,953	**828,108**
Additions	46,273	3,121	8,516	**57,910**
Sold	(25,508)			**(25,508)**
At 30 June 2004	300,392	532,648	27,470	**860,510**
Depreciation				
At 1 July 2003	5,592	21,177	6,911	**33,681**
Provided for the year	6,008	10,653	3,081	**19,742**
Eliminated on disposal	(510)			**(510)**
At 30 June 2004	11,090	31,830	9,993	**52,913**
Net book value				
At 30 June 2004	289,302	500,818	17,477	**807,597**
At 1 July 2003	274,035	508,350	12,042	**794,427**

9. Cont

Freehold property includes:

a) The Mechanics Institute building which was transferred without consideration to the trust subject to ongoing restrictions on its use on 19th December 1997. The property has been included at a nominal value of £1 due to onerous restrictions over the use of the property, responsibilities for maintenance costs and the inability of the trust to dispose of the property.

b) The Town Centre Regeneration Properties, which are currently being refurbished.

The leasehold property, The Cheviot Centre, is held by the Trust on a 999 year lease commencing 21st February 2000. Costs are the development cost to bring the centre into use.

10. Debtors

	2004	2003
	£	£
Other debtors	**8,284**	7,773
Prepayments	**903**	903
	9,187	8,676

11. Creditors: amounts falling due within one year

	2004	2003
	£	£
Northumberland County Council	**5,000**	10,000
Loan Lilburn Estates Farming Partnership	**95,000**	95,000
Value Added Tax	**0**	848
Accruals	**4,547**	3,313
Building retentions	**0**	8,308
	104,547	117,469

The loan from Lilburn Farming Partnership is secured by a legal charge over the freehold property at 25-29 and 33 High Street, Wooler (part of the Town Centre Regeneration Property). The loan represents approximately 32% of the historical cost of the property. The loan was due to be repaid on the 28th March 2004, this repayment date has been extended by mutual consent until funds are available to enable repayment.

12. Related party transactions

Cllr. S. Davidson, who is a trustee, is also a partner in the Lilburn Farming Partnership referred to in note 10.

13. Statement of funds

	At 1 July 2003	Income	Expenditure	Transfers	At 30 June 2004
	£	£	£	£	£
General fund	20,272	6,157	1,721	**(144)**	**24,564**
Total unrestricted funds	20,272	6,157	1,721	**(144)**	**24,564**
Restricted funds					
Capital Funds					
Cheviot Centre	508,446		10,653	**10,349**	**508,142**
Town Centre Regeneration	169,646	40,000	6,008	**36,540**	**240,179**
Cheviot Hall	24,998	10,589	2,046	**(33,541)**	**0**
Children's Area Soft Play Capital	1,741			**(1,741)**	**0**
Computer Room Capital	5,743			**(5,743)**	**0**
Market Town Initiative				**3,514**	**3,514**
Exhibition		7,800	1,171	**10**	**6,639**
Revenue Funds					
Cheviot Centre Running Costs	45,052	50,650	47,705	**(2,729)**	**45,267**
Children's Area Running Costs	5,137	8,253	13,390		**0**
Website	464	491	370		**585**
Market Town Initiative	5,739	41,541	43,376	**(3,514)**	**389**
Youth Drop-in Centre	6,883	55	6,937	**(1)**	**0**
Glendale Festival	2,135	3,808	4,248		**1,695**
Affordable Housing Project	3,000			**(3,000)**	**0**
High Street Improvements	5,000		5,000		**0**
Repairs Reserve		2,500			**2,500**
Leaflet/Celebratory Project	100	1,792	1,892		**0**
Total restricted funds	784,083	167,478	142,795	**144**	**808,909**
Total funds	804,355	173,634	144,516	**0**	**833,473**

Particulars of the restricted funds are given in note 14

14. Statement of funds (Cont)

	Fixed Assets	Current Assets	Current Liabilities	At 30 June 2004	At 30 June 2003
	£	£	£	£	£
General fund		29,564	5,000	**24,564**	20,272
Total unrestricted funds	0	29,564	5,000	**24,564**	20,272
Restricted funds					
Capital Funds					
Cheviot Centre	508,142			**508,142**	508,446
Town Centre Regeneration	289,301	45,876	95,000	**240,177**	169,646
Cheviot Hall				**0**	24,998
Children's Area Soft Play Capital				**0**	1,741
Computer Room Capital				**0**	5,743
Market Town Initiative	3,515			**3,515**	0
Exhibition	6,639			**6,639**	0
Revenue Funds					
Cheviot Centre Running Costs		49,814	4,547	**45,267**	45,052
Children's Area Running Costs				**0**	5,137
Website		585		**585**	464
Market Town Initiative		389		**389**	5,739
Youth Drop-in Centre				**0**	6,883
Glendale Festival		1,695		**1,695**	2,135
Affordable Housing Project				**0**	3,000
High Street Improvements				**0**	5,000
Repairs Reserve		2,500		**2,500**	0
Leaflet/Celebratory Project				**0**	100
Total restricted funds	807,597	100,859	99,547	**808,909**	784,083
Total funds	807,597	130,423	104,547	**833,473**	804,355

Particulars of the restricted funds are given in note 14

Fund transfers

The charity has, for presentation, shown the elements of each fund between those used for purchase of tangible fixed assets and those held for revenue expenditure. The transfers are to enable this presentation, and are not a movement between different funds.

15. Particulars of restricted funds

Childrens' Area Running Costs

Source of Funds. These were funded by the Community Fund (previously known as the National Lottery Charities Board). (NLCB).

Purpose. This was to run a crèche and general children's' activities within The Cheviot Centre.

Sufficiency of Funds. The funding supported the project until April 2004, after this date the Crèche has continued but is now run by the Berwick Family Centre.

Website

Source of Funds. Before this year a grant was received from the Village Design Statement Project, itself funded by the Rural Development Fund. Annual entry fees are charged to create income.

Purpose. To continue development of the Glendale Gateway Trust Wooler Website.

Sufficiency of Funds. The annual entry fees continue to cover running costs.

Cheviot Centre Running Costs

Grants were again received from The Northern Rock Foundation, One North East and The Hugonin Family Trust and income is derived from the letting and hiring out of rooms at the Centre.

Purpose. The One North East grant was to cover 31% of costs of running the centre and required "performance" outputs in terms of users of the Centre and Community Services provided at the Centre. These were achieved.

The grant from Northern Rock Foundation was also subject to "performance" outputs which were also achieved.

The donation received this year from the Hugonin Family Trust was to create a Repairs and Renewals Reserve for the Centre.

Sufficiency of Funds. Funds have been sufficient to cover costs and achieve output requirements. The Trust is continuing to focus on the Centre's ability to continue to provide its services in future, when current grant arrangements cease.

Affordable Housing Project

Source of Funds. Garfield Weston Foundation.

Purpose. This was originally applied for under a project to convert the Wooler Cheviot Hall into affordable housing for the young people of Glendale. This project is now being undertaken by "Home Housing" under its own budget. During the year the Garfield Weston Foundation agreed that the Trust use the fund for affordable housing within the Town Centre Regeneration project.

Cheviot Centre Childrens' Soft Play and Computer Room Capital

These have all been funded and completed in earlier years from grants and donations.
Their purposes are to provide community, social and education facilities for the Glendale Area and they continue to do so.

15. Particulars of restricted funds cont.

Town Centre Regeneration

Source of Funds. The initial sources were a grant from the Northumberland Strategic Partnership, a loan from Lilburn Estates Farming Partnership and a donation from the Cheviot Hall Trust on the closure of that Trust.

During the year the Trust received grants towards this project from the Tudor Trust and Lankelly Foundation. It also received the above noted agreement on the use of the Garfield Weston Foundation grant. The funds from the sale of the Cheviot Hall (see below) were also allocated to this project.

Purpose. The grant from the Northumberland Strategic Partnership and the loan from Lilburn Estates Farming Partnership were for the purchase and initial works on a derelict property in Wooler Town Centre.

The other donations and grants have been specifically allocated towards the part of the Town Centre Regeneration which will provide affordable housing for the young people of Glendale. During the year the first stage of the refurbishment of the three bed roomed house at No. 33 High Street was completed and it has since been let to a young family from Wooler.

Sufficiency of Funds. The Trust undertook the project without all future funding or detailed planning in place but on the basis that the capital value of the purchased property made the project financially sound and under the intention that some of the property would be sold on in the year 2003/2004 in order to repay the above loan in March 2004. The sale of land did not take place by that date but the Lilburn Estates Farming Partnership generously offered to extend the period of the loan without specifying a repayment date.

Other grant aid continues to be sought in order to complete the project.

Cheviot Hall

Source of Funds. The main funder was the Northumberland Strategic Partnership with supplementary funding from the Community Foundation.

Purpose. To buy the Cheviot Hall for development of affordable housing.

Sufficiency of Funds. Funds were sufficient for the purchase of the hall which was, as explained above, sold during the year and the sale proceeds were transferred to the Town Centre Regeneration project.

Market Town Initiative – Programme Manager

Source of Funds.

Northumberland Strategic Partnership
Countryside Agency
Lloyds TSB

Purpose. This is to employ a Programme Manager and Assistant to carry out the central activities of the Trust – "to assist the local community through its partnership ... (The Glendale Gateway Trust) ...." In order to deliver projects identified through the Market Town Initiative Community Plan. The Programme Manager will co-ordinate activities and projects, strengthen and build the partnership by ensuring that clear procedures and practices are in place and that good lines of communication and interaction are open to all partners.

Sufficiency of Funds. The current funding arrangement has been agreed up to 30th June 2005 and fund spending is strictly monitored.

15. Particulars of restricted funds cont.

Glendale Festival

Source of Funds. Grants were received this year from the North Northumberland Rural Transport Partnership and the Grant Opportunity for Local Development Fund and from other donations.

Purpose. The running of an annual music and arts festival in Wooler Town Centre and other events.

Sufficiency of Funds. This is ongoing with any commitments to expenditure strictly limited to grants and donations which have been agreed in advance.

Youth Drop-in Centre

Source of Funds. During this year no grants were received.

Purpose. To facilitate a Drop-in Centre for the young people of Glendale.

Sufficiency of Funds. Following the closure of the Centre in July 2002 a separately constituted independent Charity was formed in order to reopen the Centre. It was reopened during this year and all residue funds were transferred to this charity.

High Street Improvements

Source of Funds. Northumberland National Park Authority.

Purpose and Sufficiency of Funds. Within a larger project run by Berwick Borough Council this was for the Trust to design and display new Town Trail Leaflets. Posters and display cases were successfully completed.

Leaflet Project

Source of Funds. Village Design Statement Project itself funded by the Rural Development Fund.

Purpose. To produce a new leaflet being a summary of the Glendale Community Plan.

Sufficiency of Funds. Final funding was received during the year and the project completed.