

POOKS HILL MANAGEMENT COMPANY LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

30TH JUNE 2011

S F Brocklehurst & Co
Forest Lodge
Forest Road
Pyrford
Surrey GU22 8NA

THURSDAY



A15QIR5E

A27

29/03/2012

#407

COMPANIES HOUSE

Company No: 03207607

POOKS HILL MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH JUNE 2011

The Directors present their Report and the financial statements of the company for the year ended 30th June 2011

The principal activity of the company is that of the management of the flats known as Pooks Hill, Pembroke Road, Woking, Surrey, of which the company owns the freehold

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenants Act 1987

The Directors who have served during the year were as follows -

P Wells
P Devereux

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to -

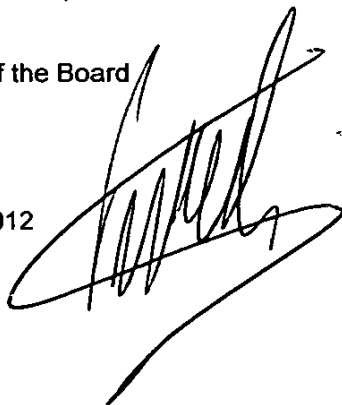
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

On Behalf of the Board

P Wells
Director
20 March 2012

A large, stylized handwritten signature in black ink, likely belonging to P Wells, is written over the printed name and date.

POOKS HILL MANAGEMENT COMPANY LIMITED

BALANCE SHEET 30TH JUNE 2011

	Notes	2011 £	2010 £
TANGIBLE FIXED ASSETS	2	27,539	27,539
CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	<u>27,531</u>	<u>27,531</u>
NET ASSETS		<u>£ 8</u>	<u>£ 8</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	<u>8</u>	<u>8</u>
SHAREHOLDERS' FUNDS		<u>£ 8</u>	<u>£ 8</u>

For the year ending 30 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

On Behalf of the Board



P Devereux ~ Director

The financial statements were approved by the Directors on 20 March 2012
The annexed notes form part of these financial statements

POOKS HILL MANAGEMENT COMPANY LIMITED

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 30TH JUNE 2011**

	Notes	2011 £	2010 £
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>
PRIOR YEAR ADJUSTMENT	2	<u>0</u>	<u>-1,571</u>
TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST FINANCIAL STATEMENT		<u>£ 0</u>	<u>£-1,571</u>

The annexed notes form part of these financial statements

POOKS HILL MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

(a) *Basis of Preparation of Financial Statements*

The financial statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) *Fixed Assets*

The freehold interest is stated at cost. The directors assess annually the need to provide for any impairment.

(c) *Depreciation*

The freehold interest has not been depreciated.

**2 PRIOR YEAR ADJUSTMENT & INCOME AND EXPENDITURE ACCOUNT
for the year ended 30 JUNE 2010**

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987. Accordingly, the transactions and balances relating to service charges collected from the leaseholders which were included in the company's accounts for the year ended 30 June 2010 or earlier have been removed, and the prior year's figures restated.

POOKS HILL MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 TANGIBLE FIXED ASSETS

	Freehold Property £
Cost	
As at 1 July 2010	
and at 30 June 2011	<u>27,539</u>
Depreciation	
As at 1 July 2010	
and at 30 June 2011	<u>0</u>
Net Book Value	
As at 30 June 2011	<u>£27,539</u>
As at 30 June 2010	<u>£27,539</u>

**4 CREDITORS :AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR**

	2011	2010
Amount owed to shareholders	<u>£27,531</u>	<u>£27,531</u>

5 CALLED UP SHARE CAPITAL

	2011	2010
Allotted, Issued and Fully Paid		
8 Ordinary Shares of £1 each	<u>£ 8</u>	<u>£ 8</u>

6 TAXATION

No liability to United Kingdom corporation tax arises for the year

7 RELATED PARTY TRANSACTIONS

The company is under the control of the eight flat owners of Pooks Hill, all of whom own one ordinary share of £1 each

Certain flat owners are in arrears with their insurance and maintenance fees

In order for flat owners to sell their flat it will be necessary for them to transfer their shareholding in the company to the new flat owner

The directors will not authorise any such transfer until all arrears and interest are cleared .