

Registered Number 03206721

Friargate Limited

Abbreviated Accounts

31 July 2016

Friargate Limited

Registered Number 03206721

Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		2,342	1,338
		<u>2,342</u>	<u>1,338</u>
Current assets			
Debtors		11,176	0
Cash at bank and in hand		85,929	87,959
Total current assets		<u>97,105</u>	<u>87,959</u>
Creditors: amounts falling due within one year		(30,458)	(37,252)
Net current assets (liabilities)		66,647	50,707
Total assets less current liabilities		<u>68,989</u>	<u>52,045</u>
Total net assets (liabilities)		<u>68,989</u>	<u>52,045</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		68,889	51,945

Shareholders funds

68,989

52,045

- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2016

And signed on their behalf by:

Mr P Hogarth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents services provided during the year, exclusive of Value Added Tax at the standard rate. The turnover figure includes the adjustment relating to the use of the flat rate VAT scheme.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33% Straight Line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2015	8,046	8,046
Additions	1,927	1,927
At 31 July 2016	<u>9,973</u>	<u>9,973</u>
Depreciation		
At 01 August 2015	6,708	6,708
Charge for year	923	923
At 31 July 2016	<u>7,631</u>	<u>7,631</u>

Net Book Value

At 31 July 2016	2,342	2,342
At 31 July 2015	<u>1,338</u>	<u>1,338</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100