

Registration number 3206607

Bluestone City Limited
Directors' report and financial statements
for the year ended 31 July 2012

Simon Day & Co.
Chartered Accountants



Bluestone City Limited

Company information

Directors	N J Anderson J E Goldstein
Secretary	J E Goldstein
Company number	3206607
Registered office	Unit 2 Uffcott Farm Uffcott Wiltshire SN4 9NB
Accountants	Simon Day & Co Unit 2 Uffcott Farm Uffcott Wiltshire SN4 9NB
Bankers	Lloyds TSB Fenchurch Street London

Bluestone City Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

The following page does not form part of the statutory accounts:

Detailed trading and profit & loss account	Appendix 1
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Bluestone City Limited
Directors' report
for the year ended 31 July 2012

The directors present their report and the financial statements for the year ended 31 July 2012

Principal activity

The principal activity of the company is that of recruitment agents

Directors

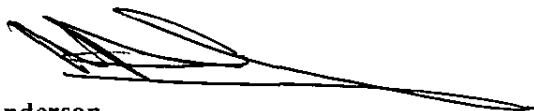
The directors who served during the year are as stated below

N J Anderson

J E Goldstein

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on and signed on its behalf by

A handwritten signature in black ink, appearing to be 'N J Anderson', written over a horizontal line.

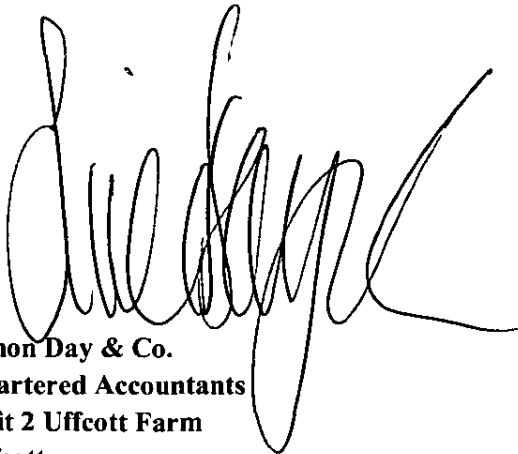
N J Anderson

Director

Bluestone City Limited

**Accountants' report on the unaudited financial statements to the directors of
Bluestone City Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Simon Day & Co.
Chartered Accountants
Unit 2 Uffcott Farm
Uffcott
Wiltshire
SN4 9NB**

Date: 8.4.13

Bluestone City Limited

Profit and loss account for the year ended 31 July 2012

		2012	2011
	Notes	£	£
Turnover	2	<u>146,142</u>	<u>94,485</u>
Administrative expenses		<u>(37,154)</u>	<u>(34,208)</u>
Operating profit	3	<u>108,988</u>	<u>60,277</u>
Interest payable and similar charges		<u>(345)</u>	<u>(558)</u>
Profit on ordinary activities before taxation		108,643	59,719
Tax on profit on ordinary activities	5	<u>(22,359)</u>	<u>(13,219)</u>
Profit for the year		<u>86,284</u>	<u>46,500</u>
Retained profit brought forward		110	610
Reserve Movements		<u>(60,000)</u>	<u>(47,000)</u>
Retained profit carried forward		<u><u>26,394</u></u>	<u><u>110</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Bluestone City Limited

**Balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		2,928		1,828
Current assets					
Debtors	8	15,000		10,038	
Cash at bank and in hand		66,871		25,737	
		<u>81,871</u>		<u>35,775</u>	
Creditors: amounts falling due within one year	9	<u>(57,720)</u>		<u>(37,217)</u>	
Net current assets/(liabilities)			<u>24,151</u>		<u>(1,442)</u>
Total assets less current liabilities			27,079		386
Provisions for liabilities	10		<u>(586)</u>		<u>(177)</u>
Net assets			<u>26,493</u>		<u>209</u>
Capital and reserves					
Called up share capital	12		99		99
Profit and loss account			26,394		110
Shareholders' funds			<u>26,493</u>		<u>209</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Bluestone City Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on and signed on its behalf by



N J Anderson
Director

Registration number 3206607

The notes on pages 6 to 9 form an integral part of these financial statements.

Bluestone City Limited

Notes to the financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	977	610

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	14,416	12,332

Bluestone City Limited

**Notes to the financial statements
for the year ended 31 July 2012**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	21,950	13,196
Total current tax charge	<u>21,950</u>	<u>13,196</u>
Deferred tax		
Timing differences, origination and reversal	409	23
Total deferred tax	<u>409</u>	<u>23</u>
Tax on profit on ordinary activities	<u>22,359</u>	<u>13,219</u>

6. Dividends

Dividends paid and proposed on equity shares	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	60,000	47,000
	<u>60,000</u>	<u>47,000</u>

Bluestone City Limited

Notes to the financial statements for the year ended 31 July 2012

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2011	14,578	14,578
Additions	2,077	2,077
At 31 July 2012	<u>16,655</u>	<u>16,655</u>
Depreciation		
At 1 August 2011	12,750	12,750
Charge for the year	977	977
At 31 July 2012	<u>13,727</u>	<u>13,727</u>
Net book values		
At 31 July 2012	<u>2,928</u>	<u>2,928</u>
At 31 July 2011	<u>1,828</u>	<u>1,828</u>

8. Debtors	2012 £	2011 £
Trade debtors	15,000	-
Other debtors	-	10,038
	<u>15,000</u>	<u>10,038</u>

9. Creditors: amounts falling due within one year	2012 £	2011 £
Corporation tax	21,950	30,840
Other taxes and social security costs	15,334	3,671
Directors' accounts	18,415	-
Other creditors	611	1,296
Accruals and deferred income	1,410	1,410
	<u>57,720</u>	<u>37,217</u>

Bluestone City Limited

**Notes to the financial statements
for the year ended 31 July 2012**

continued

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
At 1 August 2011	177	177
Movements in the year	409	409
At 31 July 2012	<u>586</u>	<u>586</u>

11. Provision for deferred taxation

	2012 £	2011 £
Accelerated capital allowances	586	177
Provision for deferred tax	<u>586</u>	<u>177</u>
Provision at 1 August 2011	177	
Deferred tax charge in profit and loss account	409	
Provision at 31 July 2012	<u>586</u>	

12. Share capital

	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>
Equity Shares		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>