

Registration number 3206607

Bluestone City Limited

Directors' report and financial statements

for the year ended 31 July 2011

**Simon Day & Co.
Chartered Accountants**

MONDAY



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23/04/2012
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Bluestone City Limited

Company information

Directors	N J Anderson J E Goldstein
Secretary	J E Goldstein
Company number	3206607
Registered office	Unit 2 Uffcott Farm Uffcott Wiltshire SN4 9NB
Accountants	Simon Day & Co Unit 2 Uffcott Farm Uffcott Wiltshire SN4 9NB
Bankers	Lloyds TSB Fenchurch Street London

Bluestone City Limited

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The following page does not form part of the statutory accounts:

Detailed trading and profit & loss account	Appendix 1
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Bluestone City Limited
Directors' report
for the year ended 31 July 2011

The directors present their report and the financial statements for the year ended 31 July 2011

Principal activity

The principal activity of the company is that of recruitment agents

Directors

The directors who served during the year are as stated below

N J Anderson
J E Goldstein

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

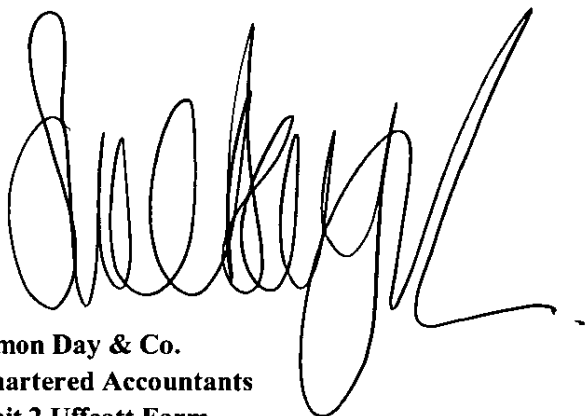
This report was approved by the Board on 17.4.2012 and signed on its behalf by


J E Goldstein
Secretary

Bluestone City Limited

**Accountants' report on the unaudited financial statements to the directors of
Bluestone City Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2011 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Simon Day', with a long, sweeping horizontal stroke extending to the right.

**Simon Day & Co.
Chartered Accountants
Unit 2 Uffcott Farm
Uffcott
Wiltshire
SN4 9NB**

Date: 17.4.12

Bluestone City Limited

**Profit and loss account
for the year ended 31 July 2011**

		2011	2010
	Notes	£	£
Turnover	2	94,485	120,974
Administrative expenses		(34,208)	(37,296)
Operating profit	3	60,277	83,678
Interest payable and similar charges		(558)	(2,646)
Profit on ordinary activities before taxation		59,719	81,032
Tax on profit on ordinary activities	5	(13,219)	(17,572)
Profit for the year		46,500	63,460
Retained profit brought forward		610	150
Reserve Movements		(47,000)	(63,000)
Retained profit carried forward		110	610

The notes on pages 6 to 9 form an integral part of these financial statements.

Bluestone City Limited

**Balance sheet
as at 31 July 2011**

		2011		2010
	Notes	£	£	£
Fixed assets				
Tangible assets	7		1,828	1,916
Current assets				
Debtors	8	10,038		38,545
Cash at bank and in hand		25,737		3,782
		<u>35,775</u>		<u>42,327</u>
Creditors: amounts falling due within one year	9	<u>(37,217)</u>		<u>(43,380)</u>
Net current liabilities			<u>(1,442)</u>	<u>(1,053)</u>
Total assets less current liabilities			386	863
Provisions for liabilities	10		<u>(177)</u>	<u>(154)</u>
Net assets			<u>209</u>	<u>709</u>
Capital and reserves				
Called up share capital	12		99	99
Profit and loss account			110	610
Shareholders' funds			<u>209</u>	<u>709</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Bluestone City Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on ^{17/4/2012} and signed on its behalf by



N J Anderson
Director

Registration number 3206607

The notes on pages 6 to 9 form an integral part of these financial statements.

Bluestone City Limited

Notes to the financial statements for the year ended 31 July 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2011 £	2010 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	610	639

4. Directors' remuneration

	2011 £	2010 £
Remuneration and other benefits	12,332	11,430

Bluestone City Limited

**Notes to the financial statements
for the year ended 31 July 2011**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	13,196	17,644
Total current tax charge	<u>13,196</u>	<u>17,644</u>
Deferred tax		
Timing differences, origination and reversal	23	(72)
Total deferred tax	<u>23</u>	<u>(72)</u>
Tax on profit on ordinary activities	<u>13,219</u>	<u>17,572</u>

6. Dividends

Dividends paid and proposed on equity shares	2011 £	2010 £
Paid during the year		
Equity dividends on Ordinary shares	47,000	63,000
	<u>47,000</u>	<u>63,000</u>

Bluestone City Limited

Notes to the financial statements for the year ended 31 July 2011

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2010	14,056	14,056
Additions	522	522
At 31 July 2011	<u>14,578</u>	<u>14,578</u>
Depreciation		
At 1 August 2010	12,140	12,140
Charge for the year	610	610
At 31 July 2011	<u>12,750</u>	<u>12,750</u>
Net book values		
At 31 July 2011	<u>1,828</u>	<u>1,828</u>
At 31 July 2010	<u>1,916</u>	<u>1,916</u>
8. Debtors	2011 £	2010 £
Trade debtors	-	6,345
Other debtors	10,038	32,200
	<u>10,038</u>	<u>38,545</u>
9. Creditors: amounts falling due within one year	2011 £	2010 £
Corporation tax	30,840	27,956
Other taxes and social security costs	3,671	10,875
Directors' accounts	-	53
Other creditors	1,296	1,786
Accruals and deferred income	1,410	2,710
	<u>37,217</u>	<u>43,380</u>

Bluestone City Limited

Notes to the financial statements for the year ended 31 July 2011

continued

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
At 1 August 2010	154	154
Movements in the year	23	23
At 31 July 2011	<u>177</u>	<u>177</u>

11. Provision for deferred taxation

	2011 £	2010 £
Accelerated capital allowances	177	154
Provision for deferred tax	<u>177</u>	<u>154</u>
Provision at 1 August 2010	154	
Deferred tax charge in profit and loss account	23	
Provision at 31 July 2011	<u>177</u>	

12. Share capital

	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>
Equity Shares		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>