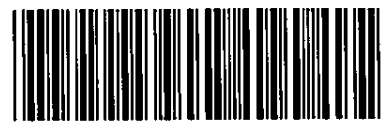


**Registration number 3206607**

**Bluestone City Limited**  
**Directors' report and financial statements**  
**for the year ended 31 July 2009**

**Simon Day & Co.**  
**Chartered Accountants**

MONDAY



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COMPANIES HOUSE

## **Bluestone City Limited**

### **Company information**

|                   |                                                                          |
|-------------------|--------------------------------------------------------------------------|
| Directors         | N J Anderson<br>J E Goldstein                                            |
| Secretary         | J E Goldstein                                                            |
| Company number    | 3206607                                                                  |
| Registered office | Unit 2 Uffcott Farm<br>Uffcott<br>Wiltshire<br>SN4 9NB                   |
| Accountants       | Simon Day & Co<br>Unit 2 Uffcott Farm<br>Uffcott<br>Wiltshire<br>SN4 9NB |
| Bankers           | Lloyds TSB<br>Fenchurch Street<br>London                                 |

# **Bluestone City Limited**

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| Profit and loss account           | <b>3</b>     |
| Balance sheet                     | <b>4 - 5</b> |
| Notes to the financial statements | <b>6 - 9</b> |

**The following page does not form part of the statutory accounts:**

|                                            |                   |
|--------------------------------------------|-------------------|
| Detailed trading and profit & loss account | <b>Appendix 1</b> |
|--------------------------------------------|-------------------|

**Bluestone City Limited**

**Directors' report  
for the year ended 31 July 2009**

The directors present their report and the financial statements for the year ended 31 July 2009

**Principal activity**

The principal activity of the company is that of recruitment agents

**Directors**

The directors who served during the year are as stated below

N J Anderson

J E Goldstein

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 19 April 2010 and signed on its behalf by

  
J E Goldstein  
Secretary

**Bluestone City Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Bluestone City Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2009 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A large, stylized handwritten signature in black ink, likely belonging to Simon Day, is positioned above the firm's name.

**Simon Day & Co.  
Chartered Accountants  
Unit 2 Uffcott Farm  
Uffcott  
Wiltshire  
SN4 9NB**

**Date:** 23-4-10

**Bluestone City Limited**

**Profit and loss account  
for the year ended 31 July 2009**

|                                                      |              | <b>2009</b> | <b>2008</b> |
|------------------------------------------------------|--------------|-------------|-------------|
|                                                      | <b>Notes</b> | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                                      | <b>2</b>     | 87,258      | 79,801      |
| Administrative expenses                              |              | (40,011)    | (41,019)    |
| <b>Operating profit</b>                              | <b>3</b>     | 47,247      | 38,782      |
| Other interest receivable and similar income         |              | 68          | 714         |
| Interest payable and similar charges                 |              | (2,370)     | (1,875)     |
| <b>Profit on ordinary activities before taxation</b> |              | 44,945      | 37,621      |
| Tax on profit on ordinary activities                 | <b>5</b>     | (10,404)    | (8,006)     |
| <b>Profit for the year</b>                           |              | 34,541      | 29,615      |
| Retained profit brought forward                      |              | 309         | 889         |
| Reserve Movements                                    |              | (34,700)    | (30,195)    |
| <b>Retained profit carried forward</b>               |              | 150         | 309         |

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Bluestone City Limited**

**Balance sheet  
as at 31 July 2009**

|                                                       |              | <b>2009</b>     |                | <b>2008</b>     |                |
|-------------------------------------------------------|--------------|-----------------|----------------|-----------------|----------------|
|                                                       | <b>Notes</b> | <b>£</b>        | <b>£</b>       | <b>£</b>        | <b>£</b>       |
| <b>Fixed assets</b>                                   |              |                 |                |                 |                |
| Tangible assets                                       | <b>7</b>     |                 | 2,555          |                 | 2,487          |
| <b>Current assets</b>                                 |              |                 |                |                 |                |
| Debtors                                               | <b>8</b>     | 29,209          |                | 17,287          |                |
| Cash at bank and in hand                              |              | (1,275)         |                | 148             |                |
|                                                       |              | <u>27,934</u>   |                | <u>17,435</u>   |                |
| <b>Creditors: amounts falling due within one year</b> | <b>9</b>     | <u>(30,014)</u> |                | <u>(19,380)</u> |                |
| <b>Net current liabilities</b>                        |              |                 | <u>(2,080)</u> |                 | <u>(1,945)</u> |
| <b>Total assets less current liabilities</b>          |              |                 | 475            |                 | 542            |
| <b>Provisions for liabilities</b>                     | <b>10</b>    |                 | <u>(226)</u>   |                 | <u>(134)</u>   |
| <b>Net assets</b>                                     |              |                 | <u>249</u>     |                 | <u>408</u>     |
| <b>Capital and reserves</b>                           |              |                 |                |                 |                |
| Called up share capital                               | <b>12</b>    |                 | 99             |                 | 99             |
| Profit and loss account                               |              |                 | 150            |                 | 309            |
| <b>Shareholders' funds</b>                            |              |                 | <u>249</u>     |                 | <u>408</u>     |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Bluestone City Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2009**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 14/4/2010 and signed on its behalf by



**N J Anderson**  
**Director**

**Registration number 3206607**

**The notes on pages 6 to 9 form an integral part of these financial statements.**

## **Bluestone City Limited**

### **Notes to the financial statements for the year ended 31 July 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                     |                        |
|-------------------------------------|------------------------|
| Fixtures, fittings<br>and equipment | - 25% reducing balance |
|-------------------------------------|------------------------|

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

# **Bluestone City Limited**

## **Notes to the financial statements for the year ended 31 July 2009**

continued

|                                                            |               |               |
|------------------------------------------------------------|---------------|---------------|
| <b>3. Operating profit</b>                                 | <b>2009</b>   | <b>2008</b>   |
|                                                            | <b>£</b>      | <b>£</b>      |
| Operating profit is stated after charging                  |               |               |
| Depreciation and other amounts written off tangible assets | 852           | 829           |
|                                                            | <u>852</u>    | <u>829</u>    |
| <b>4. Directors' remuneration</b>                          |               |               |
|                                                            | <b>2009</b>   | <b>2008</b>   |
|                                                            | <b>£</b>      | <b>£</b>      |
| Remuneration and other benefits                            | 11,057        | 10,590        |
|                                                            | <u>11,057</u> | <u>10,590</u> |
| <b>5. Tax on profit on ordinary activities</b>             |               |               |
| <b>Analysis of charge in period</b>                        | <b>2009</b>   | <b>2008</b>   |
|                                                            | <b>£</b>      | <b>£</b>      |
| <b>Current tax</b>                                         |               |               |
| UK corporation tax                                         | 10,312        | 7,977         |
| Total current tax charge                                   | <u>10,312</u> | <u>7,977</u>  |
| <b>Deferred tax</b>                                        |               |               |
| Timing differences, origination and reversal               | 92            | 29            |
| Total deferred tax                                         | <u>92</u>     | <u>29</u>     |
| Tax on profit on ordinary activities                       | <u>10,404</u> | <u>8,006</u>  |
| <b>6. Dividends</b>                                        |               |               |
| <b>Dividends paid and proposed on equity shares</b>        | <b>2009</b>   | <b>2008</b>   |
|                                                            | <b>£</b>      | <b>£</b>      |
| Paid during the year                                       |               |               |
| Equity dividends on Ordinary shares                        | 34,700        | 30,195        |
|                                                            | <u>34,700</u> | <u>30,195</u> |

**Bluestone City Limited**

**Notes to the financial statements  
for the year ended 31 July 2009**

continued

| 7. Tangible fixed assets                             | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£ |
|------------------------------------------------------|---------------------------------------------|------------|
| <b>Cost</b>                                          |                                             |            |
| At 1 August 2008                                     | 13,136                                      | 13,136     |
| Additions                                            | 920                                         | 920        |
| At 31 July 2009                                      | 14,056                                      | 14,056     |
| <b>Depreciation</b>                                  |                                             |            |
| At 1 August 2008                                     | 10,649                                      | 10,649     |
| Charge for the year                                  | 852                                         | 852        |
| At 31 July 2009                                      | 11,501                                      | 11,501     |
| <b>Net book values</b>                               |                                             |            |
| At 31 July 2009                                      | 2,555                                       | 2,555      |
| At 31 July 2008                                      | 2,487                                       | 2,487      |
| 8. Debtors                                           | 2009<br>£                                   | 2008<br>£  |
| Trade debtors                                        | 19,709                                      | -          |
| Other debtors                                        | 9,500                                       | 14,000     |
| Prepayments and accrued income                       | -                                           | 3,287      |
|                                                      | 29,209                                      | 17,287     |
| 9. Creditors: amounts falling due<br>within one year | 2009<br>£                                   | 2008<br>£  |
| Bank overdraft                                       | 5,582                                       | -          |
| Corporation tax                                      | 18,288                                      | 8,290      |
| Other taxes and social security costs                | 3,381                                       | 8,101      |
| Directors' accounts                                  | 53                                          | 179        |
| Accruals and deferred income                         | 2,710                                       | 2,810      |
|                                                      | 30,014                                      | 19,380     |

# **Bluestone City Limited**

## **Notes to the financial statements for the year ended 31 July 2009**

continued

### **10. Provisions for liabilities**

|                       | <b>Deferred<br/>taxation<br/>(Note 11)<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|--------------------------------------------------|--------------------|
| At 1 August 2008      | 134                                              | 134                |
| Movements in the year | 92                                               | 92                 |
| At 31 July 2009       | <u>226</u>                                       | <u>226</u>         |

### **11. Provision for deferred taxation**

|                                                | <b>2009<br/>£</b> | <b>2008<br/>£</b> |
|------------------------------------------------|-------------------|-------------------|
| Accelerated capital allowances                 | 226               | 134               |
| Provision for deferred tax                     | <u>226</u>        | <u>134</u>        |
| Provision at 1 August 2008                     | 134               |                   |
| Deferred tax charge in profit and loss account | 92                |                   |
| Provision at 31 July 2009                      | <u>226</u>        |                   |

### **12. Share capital**

|                                           | <b>2009<br/>£</b> | <b>2008<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 99 Ordinary shares of £1 each             | <u>99</u>         | <u>99</u>         |
| <b>Equity Shares</b>                      |                   |                   |
| 99 Ordinary shares of £1 each             | <u>99</u>         | <u>99</u>         |