

Registered number
3206607

Bluestone City Limited

Abbreviated Accounts

31 July 2002



Bluestone City Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Bluestone City Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st July 2002, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TaxAssist Direct
Accountants

7 High Street
Pewsey
Wiltshire
SN9 5AF

30 May 2003

Bluestone City Limited
Abbreviated Balance Sheet
as at 31 July 2002

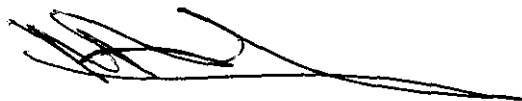
	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
Fixed assets			
Tangible assets	2	3,761	3,873
Current assets			
Debtors		8,254	6,774
Cash at bank and in hand		15,587	4,544
		<u>23,841</u>	<u>11,318</u>
Creditors: amounts falling due within one year		<u>(21,775)</u>	<u>(25,453)</u>
Net current assets/(liabilities)		2,066	(14,135)
Net assets/(liabilities)		<u>5,827</u>	<u>(10,262)</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		5,728	(10,361)
Shareholder's funds		<u>5,827</u>	<u>(10,262)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N. Anderson

Director

Approved by the board on 30 May 2003

Bluestone City Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing Balance
Motor vehicles	25% reducing Balance

2 Tangible fixed assets

£

Cost

At 1 August 2001	8,206
Additions	1,141

At 31 July 2002	<u>9,347</u>
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Depreciation

At 1 August 2001	4,333
Charge for the year	1,253

At 31 July 2002	<u>5,586</u>
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Net book value

At 31 July 2002	<u>3,761</u>
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At 31 July 2001	<u>3,873</u>
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3 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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2002

2001

2002

2001

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>99</u>	<u>99</u>	<u>99</u>	<u>99</u>
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