Registered number
03205607

ATLAS ACCOMODATION LTD

Filleted Abridged Accounts

30 April 2019

ATLAS ACCOMODATION LTD

Registered number: 03205607

Abridged Balance Sheet

as at 30 April 2019

	Notes	2019		2018	
		£		£	
Fixed assets					
Tangible assets	2	2,459,757		2,461,168	
Investments	3	1		1	
		2,459,758		2,461,169	
Current assets					
Cash at Bank		59,040		11,908	
Creditors: amounts falling due within one year		(13,356)		(27,560)	
Net current assets/(liabilities)			45,684		(15,652)
Total assets less current liabilities			2,505,442		2,445,517
Creditors: amounts falling due after more than one year			(2,262,371)		(2,190,690)
Net assets			243,071		254,827
Capital and reserves					
Called up share capital			1		1
Profit and loss account			243,070		254,826
Shareholder's funds			243,071		254,827

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

CHARALAMBOUS CHRISTODOULOU

Director

Approved by the board on 31 March 2020

ATLAS ACCOMODATION LTD

Notes to the Abridged Accounts

for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Total
	£
Cost	
At 1 May 2018	2,493,408
At 30 April 2019	2,493,408
Depreciation	
At 1 May 2018	32,240
Charge for the year	1,411
At 30 April 2019	33,651
Net book value	
At 30 April 2019	2,459,757
At 30 April 2018	2,461,168

3 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 May 2018	1
At 30 April 2019	1

4 Other information

ATLAS ACCOMODATION LTD is a private company limited by shares and incorporated in England. Its registered office is:

286B CHASE ROAD

SOUTHGATE

LONDON

N14 6HF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.