

Registered Number 03205607

ATLAS ACCOMODATION LIMITED

Abbreviated Accounts

31 May 2011

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>1,489,011</u>	<u>1,148,901</u>
Total fixed assets		1,489,011	1,148,901
Current assets			
Debtors	3	802	1,306
Cash at bank and in hand		3,677	16,113
Total current assets		<u>4,479</u>	<u>17,419</u>
Creditors: amounts falling due within one year	4	(20,289)	(11,546)
Net current assets		(15,810)	5,873
Total assets less current liabilities		<u>1,473,201</u>	<u>1,154,774</u>
Creditors: amounts falling due after one year	5	(1,395,432)	(1,097,916)
Total net Assets (liabilities)		77,769	56,858
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>77,768</u>	<u>56,857</u>
Shareholders funds		<u>77,769</u>	<u>56,858</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2011

And signed on their behalf by:

Charalambous Christodoulou, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

None

Turnover

Turnover represents the value, net of Value Added Tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Reducing Balance
Plant and Machinery	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	1,162,233
additions	342,384
disposals	
revaluations	
transfers	
At 31 May 2011	<u>1,504,617</u>
Depreciation	
At 31 May 2010	13,332
Charge for year	2,274
on disposals	
At 31 May 2011	<u>15,606</u>
Net Book Value	
At 31 May 2010	1,148,901
At 31 May 2011	<u>1,489,011</u>

None

3 **Debtors**

2011	2010
£	£

	Other debtors	<u>802</u>	<u>1,306</u>
		802	1,306
	None		
4	Creditors: amounts falling due within one year		
		2011	2010
		£	£
	Other creditors	<u>20,289</u>	<u>11,546</u>
		20,289	11,546
	None		
5	Creditors: amounts falling due after more than one year		
		2011	2010
		£	£
	Bank loans and overdrafts	<u>1,111,187</u>	<u>787,626</u>
		1,395,432	1,097,916
	None		
6	Share capital		
		2011	2010
		£	£
	Authorised share capital:		
	Allotted, called up and fully paid:		
	1 Ordinary of £1.00 each	1	1
7	Transactions with directors		
	None		
8	Related party disclosures		
	None		