Registered Number 03205607

ATLAS ACCOMODATION LIMITED

Abbreviated Accounts

31 May 2009

ATLAS ACCOMODATION LIMITED **Registered Number 03205607**

Balance Sheet as at 31 May 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		376,687		376,468
Total fixed assets			376,687		376,468
Current assets					
Debtors	3	1,278		1,665	
Cash at bank and in hand		180,527		19,360	
Total current assets		181,805		21,025	
Creditors: amounts falling due within one year	4	(7,806)		(4,898)	
Net current assets			173,999		16,127
Total assets less current liabilities			550,686		392,595
Creditors: amounts falling due after one year	5		(440,886)		(250,000)
Total net Assets (liabilities)			109,800		142,595
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account			109,799		142,594
Shareholders funds			109,800		142,595

a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2010

And signed on their behalf by:
Mr Charalambos Christodoulou, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

None

Turnover
Turnover comprises of rents from properties owned by the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Premises	0.00%	Reducing Balance
Fixtures and Fittings	20.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2008	386,594
additions	1,339
disposals	
revaluations	
transfers	
At 31 May 2009	387,933
Depreciation	
At 31 May 2008	10,126
Charge for year	1,120
on disposals	
At 31 May 2009	11,246
Net Book Value	
At 31 May 2008	376,468
At 31 May 2009	376,687

None

3 **Debtors**

	2009 £	2008 £
Prepayments and accrued income	1,278	1,665
	1,278	1,665

None

4 **Creditors: amounts falling due within one year**

	2009 £	2008 £
Other creditors	7,806	3,089
Taxation and Social Security	0	1,809

	7,806	4,898

None

5 **Creditors: amounts falling due after more than one year**

	2009	2008
	£	£
Bank loans and overdrafts	440,886	250,000
	440,886	250,000

None

6 **Share capital**

	2009	2008
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

7 **Transactions with directors**

None

8 **Related party disclosures**

None