

Registered Number 03205607

ATLAS ACCOMODATION LIMITED

Abbreviated Accounts

31 May 2008

ATLAS ACCOMODATION LIMITED

Registered Number 03205607

Balance Sheet as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	<u>376,468</u>	<u>377,533</u>
Total fixed assets		376,468	377,533
Current assets			
Debtors		1,665	1,680
Cash at bank and in hand		19,360	18,426
Total current assets		<u>21,025</u>	<u>20,106</u>
Creditors: amounts falling due within one year	3	(4,898)	(11,816)
Net current assets		16,127	8,290
Total assets less current liabilities		<u>392,595</u>	<u>385,823</u>
Creditors: amounts falling due after one year	4	(250,000)	(250,000)
Total net Assets (liabilities)		142,595	135,823
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>142,594</u>	<u>135,822</u>
Shareholders funds		<u>142,595</u>	<u>135,823</u>

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 23 February 2009

And signed on their behalf by:

Mr Charalambos Christodoulou, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

None

Turnover

Turnover comprises of rents from properties owned by the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2007	386,594
additions	
disposals	
revaluations	
transfers	
At 31 May 2008	<u>386,594</u>
Depreciation	
At 31 May 2007	9,061
Charge for year	1,065
on disposals	
At 31 May 2008	<u>10,126</u>
Net Book Value	
At 31 May 2007	377,533
At 31 May 2008	<u>376,468</u>
None	

3 Creditors: amounts falling due within one year

	2008	2007
	£	£
Other creditors	3,089	6,487
Taxation and Social Security	<u>1,809</u>	<u>5,329</u>
	4,898	11,816
None		

4 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Bank loans and overdrafts	<u>250,000</u>	<u>250,000</u>
	250,000	250,000

None

5 **Transactions with directors**

None

6 **Related party disclosures**

None