

Registered Number 03205607

ATLAS ACCOMODATION LIMITED

Abbreviated Accounts

31 May 2007

ATLAS ACCOMODATION LIMITED

Registered Number 03205607

Balance Sheet as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	<u>377,533</u>	<u>378,865</u>
Total fixed assets		377,533	378,865
Current assets			
Debtors		1,680	1,507
Cash at bank and in hand		18,426	5,596
Total current assets		<u>20,106</u>	<u>7,103</u>
Creditors: amounts falling due within one year	3	(11,816)	(37,880)
Net current assets		8,290	(30,777)
Total assets less current liabilities		<u>385,823</u>	<u>348,088</u>
Creditors: amounts falling due after one year	4	(250,000)	(214,503)
Total net Assets (liabilities)		135,823	133,585
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>135,822</u>	<u>133,584</u>
Shareholders funds		<u>135,823</u>	<u>133,585</u>

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 03 December 2007

And signed on their behalf by:

Mr Charalambos Christodoulou, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover comprises of rents from properties owned by the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Leasehold Buildings	0.00% Reducing Balance

2 Tangible fixed assets

	Fixtures and Fittings	Leasehold Buildings	Total
	£	£	£
Cost			
At 31 May 2006	14,387	372,207	386,594
additions			0
disposals			0
At 31 May 2007	<u>14,387</u>	<u>372,207</u>	<u>386,594</u>
Depreciation			
At 31 May 2006	7,729	0	7,729
Charge for year	1,332		1,332
on disposals			0
At 31 May 2007	<u>9,061</u>	<u>0</u>	<u>9,061</u>
Net Book Value			
At 31 May 2006	6,658	372,207	378,865
At 31 May 2007	<u>5,326</u>	<u>372,207</u>	<u>377,533</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Other creditors	6,487	33,040
Taxation and Social Security	<u>5,329</u>	<u>4,840</u>
	11,816	37,880

4 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	<u>250,000</u>	<u>214,503</u>
	250,000	214,503

5 Transactions with directors

None

6 Related party disclosures

None