Registered Number 03205521

JUMP DESIGN & DIRECTION LIMITED

Abbreviated Accounts

31 May 2016

JUMP DESIGN & DIRECTION LIMITED **Registered Number 03205521**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	479,690	484,314
		479,690	484,314
Current assets			
Debtors		397,474	168,597
Cash at bank and in hand		452	418
		397,926	169,015
Creditors: amounts falling due within one year		(237,260)	(70,270)
Net current assets (liabilities)		160,666	98,745
Total assets less current liabilities		640,356	583,059
Creditors: amounts falling due after more than one year		(155,581)	(179,858)
Provisions for liabilities		0	(1,372)
Total net assets (liabilities)		484,775	401,829
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		484,675	401,729
Shareholders' funds		484,775	401,829

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:
MR K HALL, Director
MR R NORLEY, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Leasehold properties - Straight line over the life of the lease
Fixtures, fittings and equipment - 35% reducing balance

Other accounting policies
Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Deferred Taxation
The implementation of FRS19 Deferred Tax requires a full rather than partial provision for deferred tax. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and that result in an obligation to pay more tax in the future or tight to pay less tax in the future. An asset is not recognised to the extent that the transfer of economic benefits in future is uncertain. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign Currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	600,251
Additions	6,596

Disposals	(9,373)
Revaluations	-
Transfers	-
At 31 May 2016	597,474
Depreciation	
At 1 June 2015	115,937
Charge for the year	10,702
On disposals	(8,855)
At 31 May 2016	117,784
Net book values	
At 31 May 2016	479,690
At 31 May 2015	484,314

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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