Registration number 03205521

Jump Design and Direction Ltd

Directors' report and financial statements

for the year ended 31 May 2012



Jump Design and Direction Ltd

Company information

Directors	Richard T Norley Karon L Hall Kate A Norley Russell P Hilliard Russell P Mann
Secretary	Karon L Hall
Company number	03205521
Registered office	Britannia House 958 High Road North Finchley London N12 9RY
Accountants	HH Burke & Company Limited Britannia House 958 High Road North Finchley London N12 9RY
Business address	Unit 25 112 Tabernacle Street London EC2A 4LE

Jump Design and Direction Ltd

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Jump Design and Direction Ltd

Directors' report
for the year ended 31 May 2012

The directors present their report and the financial statements for the year ended 31 May 2012

Principal activity
The principal activity of the company continued to be that of design and production of graphics for television programmes and corporate videos

Directors
The directors who served during the year are as stated below

Richard T Norley
Karon L Hall
Kate A Norley
Russell P Hilliard
Russell P Mann

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 6/2/13 and signed on its behalf by

Karon L. Hall
Director

Accountants' report on the unaudited financial statements to the directors of Jump Design and Direction Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 set out on pages 3 to 11 and you consider that the company is exempt from an audit In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

HH Burke & Company Limited

HH Burke & Company Limited
Chartered Certified Accountants
Britannia House
958 High Road
North Finchley
London N12 9RY

Date: 15th February 2013

Jump Design and Direction Ltd

Profit and loss account
for the year ended 31 May 2012

	Notes	2012 £	2011 £
Turnover	2	1,563,315	1,021,307
Cost of sales		(525,858)	(186,515)
Gross profit		1,037,457	834,792
Administrative expenses		(818,856)	(678,845)
Operating profit	3	218,601	155,947
Interest payable and similar charges		(7,008)	(8,114)
Profit on ordinary activities before taxation		211,593	147,833
Tax on profit on ordinary activities	6	(52,798)	(36,217)
Profit for the year		158,795	111,616
Retained profit brought forward		283,847	240,431
Reserve Movements		(93,000)	(68,200)
Retained profit carried forward		349,642	283,847

The notes on pages 6 to 11 form an integral part of these financial statements.

Jump Design and Direction Ltd

Balance sheet
as at 31 May 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	8		524,395		522,665
Current assets					
Debtors	9	189,125		150.053	
Cash at bank and in hand		115,001		86,919	
		304,126		236,972	
Creditors. amounts falling due within one year	10	(146,164)		(81,780)	
Net current assets			157,962		155,192
Total assets less current liabilities			682,357		677,857
Creditors: amounts falling due after more than one year	11		(317,847)		(387,120)
Provisions for liabilities	12		(14,768)		(6,790)
Net assets			349 742		283,947
Capital and reserves					
Called up share capital	14		100		100
Profit and loss account			349,642		283,847
Shareholders' funds			349,742		283,947

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 11 form an integral part of these financial statements.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 May 2012

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 6/2/13 and signed on its behalf by

Karon L. Hall
Director

Richard T. Norley
Director

Registration number 03205521

The notes on pages 6 to 11 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	35% Reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	33,503	32 303

continued

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	340,204	308,143

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 5 (2011 - 5)

5. Pension costs

The company operates a defined contribution pension scheme The scheme and its assets are held by independent managers The pension charge represents contributions due from the company and amounted to £58,835 (2011 - £54,066)

6. Tax on profit on ordinary activities

Analysis of charge in period	2012	2011
	£	£
Current tax		
UK corporation tax	45,074	32,735
Adjustments in respect of previous periods	(254)	-
	44,820	32,735
Total current tax charge	44,820	32,735
Deferred tax		
Timing differences, origination and reversal	7,978	3,482
Total deferred tax	7,978	3,482
Tax on profit on ordinary activities	52,798	36,217

continued

7. Dividends

Dividends paid and proposed on equity shares

	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	93,000	68,200
	93,000	68,200

8 Tangible fixed assets

	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 June 2011	468,232	117,464	585,696
Additions	-	35,233	35,233
At 31 May 2012	468,232	152,697	620,929
Depreciation			
At 1 June 2011	4,687	58,344	63,031
Charge for the year	469	33,034	33,503
At 31 May 2012	5,156	91,378	96,534
Net book values			
At 31 May 2012	463,076	61,319	524,395
At 31 May 2011	463,545	59,120	522,665

9 Debtors

	2012 £	2011 £
Trade debtors	187,231	139,580
Other debtors	1,233	1,394
Prepayments and accrued income	661	9,079
	189,125	150,053

continued

10. Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	47,103	15,942
Corporation tax	45,074	32,735
Other taxes and social security costs	37,437	31,620
Other creditors	468	-
Accruals and deferred income	16,082	1,483
	146,164	81,780

11. Creditors: amounts falling due after more than one year	2012 £	2011 £
Bank loans	33,767	80,164
User definable loan desc	284,080	306,956
	317,847	387,120

The loan is secured by a charge from Jump Design and Direction Limited and the trustees of Jump Design and Direction Limited Retirement Benefit Scheme over the property at Unit 25, 112 Tabernacle Street, London EC2A 4LE Guarantees have been provided by the directors R Mann, R P Hilliard, R T Norley, K A Norley and K L Hall for a principal amount of £100 000 together with interest and other costs

On May 2009, the term of the bank loans were changed to that of an interest only repayment £26,241 56 capital repayment has been made to the £100K loan during the year The bank loans are represented by two loans £80,164 and £306 956 They are both repayable in May 2023

continued

12. Provisions for liabilities

	Deferred taxation (Note 13) £	Total £
At 1 June 2011	6,790	6,790
Movements in the year	7,978	7,978
At 31 May 2012	14,768	14,768

13. Provision for deferred taxation

	2012 £	2011 £
Deferred tax charge in profit and loss account	7,978	
Provision at 31 May 2012	7,978	

14. Share capital

	2012 £	2011 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100