

**Unaudited Financial Statements
for the Year Ended 30 June 2017
for
Datatron Document Image Archiving
Limited**

RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

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for the Year Ended 30 June 2017**

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**Datatron Document Image Archiving
Limited**

**Company Information
for the Year Ended 30 June 2017**

DIRECTOR: Mr D Popay

SECRETARY: Mr A Popay

REGISTERED OFFICE: Unit 6 Orion Business Park
North Shields
Tyne and Wear
NE29 7SN

REGISTERED NUMBER: 03205346 (England and Wales)

ACCOUNTANTS: RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

**Balance Sheet
30 June 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5	-		-	
Tangible assets	6	<u>413,356</u>	413,356	<u>421,656</u>	421,656
CURRENT ASSETS					
Debtors	7	99,215		130,135	
Cash at bank and in hand		<u>156,448</u>		<u>130,051</u>	
		255,663		260,186	
CREDITORS					
Amounts falling due within one year	8	<u>123,245</u>	132,418	<u>212,510</u>	47,676
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES			545,774		469,332
CREDITORS					
Amounts falling due after more than one year	9		<u>209,252</u>		<u>237,042</u>
NET ASSETS			<u>336,522</u>		<u>232,290</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve			1		1
Profit and loss account			<u>336,421</u>		<u>232,189</u>
SHAREHOLDERS' FUNDS			<u>336,522</u>		<u>232,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

Mr D Popay - Director

**Datatron Document Image Archiving
Limited (Registered number: 03205346)**

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Datatron Document Image Archiving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under the provisions of Section 1A "Small Entities" of Financial Reporting Standard FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable from electronic scanning, stated net of discounts and of value added tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the company.

Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is charged so as to allocate the cost of intangible assets less their residual values over their useful economic life, using the straight line method.

The intangible assets are amortised over the following useful economic lives:

Goodwill	- 3 years
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Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

3. ACCOUNTING POLICIES - continued

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities and other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments on non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Leases

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

Employee benefits

Short term employee benefits, including contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

Government grants

Government grants in relation to expenditure are credited when the expenditure is charged to the profit and loss account.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2016 - 28) .

5. INTANGIBLE FIXED ASSETS

COST

At 1 July 2016
and 30 June 2017

AMORTISATION

At 1 July 2016
and 30 June 2017

NET BOOK VALUE

At 30 June 2017
At 30 June 2016

Goodwill
£

50,000

50,000

-

-

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	443,891	302,560	746,451
Additions	-	19,110	19,110
At 30 June 2017	<u>443,891</u>	<u>321,670</u>	<u>765,561</u>
DEPRECIATION			
At 1 July 2016	48,828	275,967	324,795
Charge for year	4,439	22,971	27,410
At 30 June 2017	<u>53,267</u>	<u>298,938</u>	<u>352,205</u>
NET BOOK VALUE			
At 30 June 2017	<u>390,624</u>	<u>22,732</u>	<u>413,356</u>
At 30 June 2016	<u>395,063</u>	<u>26,593</u>	<u>421,656</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	91,997	120,102
Other debtors	<u>7,218</u>	<u>10,033</u>
	<u>99,215</u>	<u>130,135</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	27,138	26,486
Trade creditors	13,741	25,247
Taxation and social security	63,261	92,874
Other creditors	<u>19,105</u>	<u>67,903</u>
	<u>123,245</u>	<u>212,510</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>209,252</u>	<u>237,042</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>110,342</u>	<u>134,650</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	33,500	33,500
Between one and five years	112,880	119,792
In more than five years	<u>13,294</u>	<u>39,883</u>
	<u>159,674</u>	<u>193,175</u>

**Datatron Document Image Archiving
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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

11. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	236,390	263,528
Other creditors	<u>12,477</u>	<u>56,964</u>
	<u>248,867</u>	<u>320,492</u>

The bank loan is secured by a fixed and floating charge over the assets of the company.

Other creditors are secured by a debenture.

12. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102 (Section 1A). The last financial statements prepared under the previous FRSE 2015 were for the year ended 30 June 2016. The date of transition to FRS 102 was 1 July 2015. There were no adjustments to the company's balance sheet at 1 July 2015 and 30 June 2016 on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.