

Registration number 3202913

Techceram Limited

Unaudited abbreviated financial statements

30th June 2012

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**Abbreviated financial statements
for the year ended 30th June 2012**

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**Abbreviated balance sheet
as at 30th June 2012**

	Note	2012 £	2011 £
Fixed assets	2		
Intangible assets		-	1,710
Tangible assets		360,526	400,849
Investments		-	-
		<u>360,526</u>	<u>402,559</u>
Current assets			
Stocks		39,692	41,588
Debtors		154,255	86,800
Cash at bank and in hand		69	300
		<u>194,016</u>	<u>128,688</u>
Creditors Amounts falling due within one year		<u>(304,719)</u>	<u>(301,283)</u>
Net current liabilities		(110,703)	(172,595)
Total assets less current liabilities		<u>249,823</u>	<u>229,964</u>
Capital and reserves			
Called-up equity share capital	3	977,136	977,136
Share premium account		304,319	304,319
Profit and loss account		(1,031,632)	(1,051,491)
Shareholders' funds		<u>249,823</u>	<u>229,964</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

Abbreviated balance sheet *(continued)*
as at 30th June 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

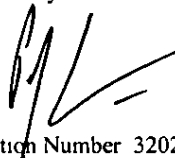
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated financial statements were approved by the directors and authorised for issue on 9th January 2013, and are signed on their behalf by

Dr P A Evans
Director



Company Registration Number 3202913

The notes on pages 3 to 5 form part of these abbreviated accounts.

Notes to the abbreviated financial statements

for the year ended 30th June 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Research and development

Expenditure on research and development expenditure is written off against profits in the year in which it is incurred. A claim is submitted for tax relief on appropriate expenditure in the year incurred.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents and trademarks - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	10% straight line
Plant & Machinery	-	10%/25% reducing balance
Fixtures & Fittings	-	20% reducing balance
Leased equipment	-	20% reducing balance
Office equipment	-	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Goods for resale are valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of goods for resale.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Notes to the abbreviated financial statements

for the year ended 30th June 2012

1 Accounting policies (*continued*)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Patent costs

The initial cost of patent and trade marks acquired from Ceradent Limited, a related party, has been capitalised and is being written off over 20 years. The cost of other patent applications, some of which are grant funded, is written off in the year incurred.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Investments £	Total £
Cost				
At 1st July 2011	34,800	700,854	128,758	864,412
Additions	—	8,193	—	8,193
At 30th June 2012	34,800	709,047	128,758	872,605
Depreciation and amounts written off				
At 1st July 2011	33,090	300,005	128,758	461,853
Charge for year	1,710	48,516	—	50,226
At 30th June 2012	34,800	348,521	128,758	512,079
Net book value				
At 30th June 2012	—	360,526	—	360,526
At 30th June 2011	1,710	400,849	—	402,559

Included in fixed assets at 30 June 2012 are assets leased to third parties with a cost of £158,546 and accumulated depreciation of £20,269.

The company owns 100% of the issued share capital of the companies listed below.

	2012 £	2011 £
Aggregate capital and reserves		
Techceram Technology Centre Limited	70,333	130,253
Ceradent Limited (dormant)	(79,903)	(79,903)
H E Advanced Materials Limited (dormant)	(120)	(120)

Profit and (loss) for the year

This trading subsidiary has the same principal activity as Techceram Limited.

Techceram Technology Centre Limited	140,080	200,210
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Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

Notes to the abbreviated financial statements
for the year ended 30th June 2012

3. Share capital

Authorised share capital

	2012	2011
	£	£
1,500,000 Ordinary shares of £1 each	<u>1,500,000</u>	<u>1,500,000</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
			£
977,136 Ordinary shares of £1 each	<u>977,136</u>	<u>977,136</u>	<u>977,136</u>