

COMPANY REGISTRATION NUMBER 3202021

CARE CONSORTIUM (BIDDULPH) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30 SEPTEMBER 2002



CARE CONSORTIUM (BIDDULPH) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2002

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CARE CONSORTIUM (BIDDULPH) LIMITED**BALANCE SHEET****30 SEPTEMBER 2002**

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Intangible assets			1		1
Tangible assets			1,171,952		1,185,795
Investments			2		2
			1,171,955		1,185,798
CURRENT ASSETS					
Stocks		500		500	
Debtors		41,927		42,908	
Cash at bank and in hand		5,213		2,174	
		47,640		45,582	
CREDITORS: Amounts falling due within one year		152,987		141,796	
NET CURRENT LIABILITIES			(105,347)		(96,214)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,066,608		1,089,584
CREDITORS: Amounts falling due after more than one year			878,065		940,090
			188,543		149,494

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

CARE CONSORTIUM (BIDDULPH) LIMITED**BALANCE SHEET** *(continued)***30 SEPTEMBER 2002**

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	55,000	55,000
Profit and Loss Account		133,543	94,494
SHAREHOLDERS' FUNDS		<u>188,543</u>	<u>149,494</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 12-05-03.

N. Kassam
NOORDIN JAFFAR KASSAM

CARE CONSORTIUM (BIDDULPH) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets and depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- over 50 years
Fixtures & Fittings	- 15%on Net Book Value per annum
Equipment	- 15%on Net Book Value per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

CARE CONSORTIUM (BIDDULPH) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2002

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 October 2001 and 30 September 2002	<u>1</u>	<u>1,215,046</u>	<u>2</u>	<u>1,215,049</u>
DEPRECIATION				
At 1 October 2001	—	29,251	—	29,251
Charge for year	—	13,843	—	13,843
At 30 September 2002	<u>—</u>	<u>43,094</u>	<u>—</u>	<u>43,094</u>
NET BOOK VALUE				
At 30 September 2002	<u>1</u>	<u>1,171,952</u>	<u>2</u>	<u>1,171,955</u>
At 30 September 2001	<u>1</u>	<u>1,185,795</u>	<u>2</u>	<u>1,185,798</u>

The investment represents the entire issued share capital of a dormant company, Biddulph Care Home Limited.

3. SHARE CAPITAL**Authorised share capital:**

	2002 £	2001 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2002 No	£	2001 No	£
Ordinary shares of £1 each	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>