COMPANY NUMBER:
3201613 (ENGLAND & WALES)

TOTAL PROPERTY SERVICES (S.W.) LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2007

DOUCE & CO
CHARTERED ACCOUNTANTS
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SOMERSET
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TOTAL PROPERTY SERVICES (S.W.) LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2007

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TOTAL PROPERTY SERVICES (S.W.) LIMITED

ABBREVIATED BALANCE SHEET

AT 31ST JULY 2007

	Note	2007		2006	
		£	£	£	£
Fixed assets					
Tangible Assets	2		31,464		39,469
Current assets					
Stocks		37,115		28,250	
Debtors		304,929		283,342	
Cash at bank and in hand		4,516		4,516	
		346,560		316,108	
Creditors					
Amounts falling due within one year		(241,720)		(230,282)	
Net current assets			104,840		85,826
Total assets less current liabilities			136,304		125,295
Creditors					
Amounts falling due after more than one year			(7,248)		(17,166)
Net assets			£ 129,056		£ 108,129
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			129,054		108,127
Shareholders' funds			£ 129,056		£ 108,129

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985 Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st July 2007 The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company

TOTAL PROPERTY SERVICES (S.W.) LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AT 31ST JULY 2007

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 27th November 2007 and signed on its behalf



P J Spencer Esq

The annexed notes form part of these financial statements

TOTAL PROPERTY SERVICES (S.W.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks
Stocks and work in progress are valued by the directors at the lower of cost and net realisable value

Leasing
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Pension costs
The charge to pension costs in the accounts represent the premiums paid to the company's executive scheme for the year under review

2 Tangible fixed assets

	Total £
Cost	
At 1st August 2006	80,491
Additions	6,400
Disposals	(9,000)
At 31st July 2007	77,891
Depreciation	
At 1st August 2006	41,022
Charge for the year	9,834
Eliminated on disposal	(4,429)
At 31st July 2007	46,427
Net book value	
At 31st July 2007	£31,464
At 31st July 2006	£39,469

3 Creditors

Of the creditors due within one year £71,963 is secured

Of the creditors due after more than one year £3,960 is secured

4 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	100	100
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2