

**COMPANY NUMBER:
3201613 (ENGLAND & WALES)**

**TOTAL PROPERTY SERVICES (S.W.) LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2004**

**DOUCE & CO.
CHARTERED ACCOUNTANTS
5 CASTLE ST.
BRIDGWATER
SOMERSET
TA6 3DD**



TOTAL PROPERTY SERVICES (S.W.) LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2004

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TOTAL PROPERTY SERVICES (S.W.) LIMITED

ABBREVIATED BALANCE SHEET

AT 31ST JULY 2004

	Note	2004	2003
		£	£
Fixed assets			
Tangible Assets	2	44,005	39,379
Current assets			
Stocks		25,807	23,427
Debtors		251,348	287,172
Cash at bank and in hand		1,140	1,140
		<u>278,295</u>	<u>311,739</u>
Creditors			
Amounts falling due within one year		<u>162,760</u>	<u>199,466</u>
Net current assets		115,535	112,273
Total assets less current liabilities		<u>159,540</u>	<u>151,652</u>
Creditors			
Amounts falling due after more than one year		(20,332)	(31,923)
Net assets		<u>£139,208</u>	<u>£119,729</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		139,206	119,727
Shareholders' funds		<u>£139,208</u>	<u>£119,729</u>

TOTAL PROPERTY SERVICES (S.W.) LIMITED

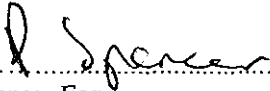
ABBREVIATED BALANCE SHEET

AT 31ST JULY 2004

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st July 2004. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which gives a true and fair view of the the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 20th December 2004 and signed on its behalf.


.....
P J Spencer Esq

The annexed notes form part of these financial statements.

TOTAL PROPERTY SERVICES (S.W.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2004

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stocks and work in progress are valued by the directors at the lower of cost and net realisable value.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Pension costs

The charge to pension costs in the accounts represent the premiums paid to the company's executive scheme for the year under review.

TOTAL PROPERTY SERVICES (S.W.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2004

2. Tangible fixed assets

	Total £
Cost:	
At 1st August 2003	80,248
Additions	20,200
Disposals	(13,370)
At 31st July 2004	<u>87,078</u>
Depreciation:	
At 1st August 2003	40,869
Charge for the year	15,195
Eliminated on disposal	(12,991)
At 31st July 2004	<u>43,073</u>
Net book value:	
At 31st July 2004	<u>£44,005</u>
At 31st July 2003	<u><u>£39,379</u></u>

3. Creditors

Of the creditors due within one year £55,437 is secured.

Of the creditors due after more than one year £17,691 is secured.

4. Share capital

	2004 £	2003 £
Authorised		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>