

**COMPANY NUMBER:
3201613 (ENGLAND & WALES)**

**TOTAL PROPERTY SERVICES (S.W.) LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2003**

**DOUCE & CO.
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
5 CASTLE ST.
BRIDGWATER
SOMERSET
TA6 3DD**



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COMPANIES HOUSE**

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28/02/04**

TOTAL PROPERTY SERVICES (S.W.) LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2003

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AUDITORS' REPORT TO TOTAL PROPERTY SERVICES (S.W.) LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985.

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of TOTAL PROPERTY SERVICES (S.W.) LIMITED for the year ended 31st July 2003, prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



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Douce & Co.
Chartered Accountants
Registered Auditors
5 Castle St.
Bridgwater
Somerset
TA6 3DD

17th December 2003

TOTAL PROPERTY SERVICES (S.W.) LIMITED

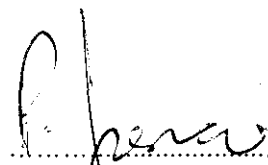
ABBREVIATED BALANCE SHEET

AT 31ST JULY 2003

	Note	2003		2002	
		£	£	£	£
Fixed assets					
Tangible Assets	2		39,379		43,025
Current assets					
Stocks		23,427		41,097	
Debtors		287,172		233,182	
Cash at bank and in hand		1,140		1,140	
		<u>311,739</u>		<u>275,419</u>	
Creditors					
Amounts falling due within one year	3	<u>199,466</u>		<u>225,028</u>	
Net current assets			<u>112,273</u>		<u>50,391</u>
Total assets less current liabilities			<u>151,652</u>		<u>93,416</u>
Creditors					
Amounts falling due after more than one year			(31,923)		(39,909)
Net assets			<u><u>£119,729</u></u>		<u><u>£ 53,507</u></u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>119,727</u>		<u>53,505</u>
Shareholders' funds			<u><u>£119,729</u></u>		<u><u>£ 53,507</u></u>

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 17th December 2003 and signed on its behalf.



 P J Spencer Esq

The annexed notes form part of these financial statements.

TOTAL PROPERTY SERVICES (S.W.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2003

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stocks and work in progress are valued by the directors at the lower of cost and net realisable value.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Pension costs

The charge to pension costs in the accounts represent the premiums paid to the company's executive scheme for the year under review.

TOTAL PROPERTY SERVICES (S.W.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2003

2. Tangible fixed assets

	Total £
Cost:	
At 1st August 2002	80,428
Additions	21,545
Disposals	(21,725)
At 31st July 2003	80,248
Depreciation:	
At 1st August 2002	37,403
Charge for the year	16,807
Eliminated on disposal	(13,341)
At 31st July 2003	40,869
Net book value:	
At 31st July 2003	£39,379
At 31st July 2002	£43,025

3. Creditors

Of the creditors due within one year £64,366 is secured.

Of the creditors due after more than one year £22,383 is secured.

4. Share capital

	2003 £	2002 £
Authorised		
Ordinary shares of £1 each	100	100
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2