

REGISTERED NUMBER: 03198521 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2016

for

Exoticar Limited

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for the Year Ended 31 August 2016

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Exoticar Limited

Company Information
for the Year Ended 31 August 2016

DIRECTOR: M Rudramoorthy

REGISTERED OFFICE: 67 Westow Street
London
SE19 3RW

REGISTERED NUMBER: 03198521 (England and Wales)

ACCOUNTANTS: Fitzgerald Mithia Springer Limited
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Exoticar Limited (Registered number: 03198521)

Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		88,525		88,525
CREDITORS					
Amounts falling due within one year	5	<u>75,363</u>		<u>73,450</u>	
NET CURRENT LIABILITIES			<u>(75,363)</u>		<u>(73,450)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,162</u>		<u>15,075</u>
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Retained earnings			<u>(11,838)</u>		<u>(9,925)</u>
SHAREHOLDERS' FUNDS			<u>13,162</u>		<u>15,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 May 2017 and were signed by:

M Rudramoorthy - Director

Notes to the Financial Statements
for the Year Ended 31 August 2016

1. STATUTORY INFORMATION

Exoticar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102. There were no transition adjustments.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which assumes the continued financial support of the company by the director.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - 2% on cost buildings

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date.

This is subject to deferred tax assets only being recognised if it is considered more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Timing differences are differences arising between the Company's taxable profits and its results as stated in the financial statements, which are capable of reversal in one or more subsequent periods.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2015	127,192	17,596	144,788
Disposals	-	(17,596)	(17,596)
At 31 August 2016	<u>127,192</u>	<u>-</u>	<u>127,192</u>
DEPRECIATION			
At 1 September 2015	38,667	17,596	56,263
Eliminated on disposal	-	(17,596)	(17,596)
At 31 August 2016	<u>38,667</u>	<u>-</u>	<u>38,667</u>
NET BOOK VALUE			
At 31 August 2016	<u>88,525</u>	<u>-</u>	<u>88,525</u>
At 31 August 2015	<u>88,525</u>	<u>-</u>	<u>88,525</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other creditors	<u>75,363</u>	<u>73,450</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.