

Abbreviated Accounts for the Year Ended 31 August 2014

for

Exoticar Limited

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for the Year Ended 31 August 2014

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Exoticar Limited

Company Information
for the Year Ended 31 August 2014

DIRECTORS:

M Rudramoorthy
R Rudramoorthy

REGISTERED OFFICE:

67 Westow Street
London
SE19 3RW

REGISTERED NUMBER:

03198521 (England and Wales)

ACCOUNTANTS:

Fitzgerald Mithia Springer Limited
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Abbreviated Balance Sheet
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		91,069		93,613
CURRENT ASSETS					
Stocks		-		5,440	
CREDITORS					
Amounts falling due within one year		<u>73,450</u>		<u>72,950</u>	
NET CURRENT LIABILITIES			<u>(73,450)</u>		<u>(67,510)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,619</u>		<u>26,103</u>
CAPITAL AND RESERVES					
Called up share capital	3		25,000		25,000
Profit and loss account			<u>(7,381)</u>		<u>1,103</u>
SHAREHOLDERS' FUNDS			<u>17,619</u>		<u>26,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2015 and were signed on its behalf by:

M Rudramoorthy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis which assumes the continued financial support of the company by its directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost buildings
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date.

This is subject to deferred tax assets only being recognised if it is considered more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Timing differences are differences arising between the Company's taxable profits and its results as stated in the financial statements, which are capable of reversal in one or more subsequent periods.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	
and 31 August 2014	<u>144,788</u>
DEPRECIATION	
At 1 September 2013	51,175
Charge for year	<u>2,544</u>
At 31 August 2014	<u>53,719</u>
NET BOOK VALUE	
At 31 August 2014	<u>91,069</u>
At 31 August 2013	<u>93,613</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
25,000	Ordinary shares	£1.00	<u>25,000</u>	<u>25,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.