

Registered Number 03198521

Exoticar Limited

Abbreviated Accounts

31 August 2011

Exoticar Limited

Registered Number 03198521

Company Information

Registered Office:

232-234 St. Albans Road
Watford
London
WD2 4AU

Reporting Accountants:

Fitzgerald Mithia Accountants

Newgate House
431 London Road
Croydon
Surrey
CR0 3PF

Exoticar Limited

Registered Number 03198521

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	98,701	101,245
		<u>98,701</u>	<u>101,245</u>
Current assets			
Stocks		5,440	27,200
Total current assets		<u>5,440</u>	<u>27,200</u>
Creditors: amounts falling due within one year		(67,390)	(66,990)
Net current assets (liabilities)		(61,950)	(39,790)
Total assets less current liabilities		<u>36,751</u>	<u>61,455</u>
Total net assets (liabilities)		<u>36,751</u>	<u>61,455</u>
Capital and reserves			
Called up share capital	3	25,000	25,000
Profit and loss account		11,751	36,455
Shareholders funds		<u>36,751</u>	<u>61,455</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:

Mr. M Rudramoorthy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis which assumes the continued financial support of the company by its directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2%	on cost
Fixtures and fittings	20%	on cost
Computer equipment	33.33%	on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 September 2010	-	144,788
At 31 August 2011	-	<u>144,788</u>
Depreciation		
At 01 September 2010		43,543
Charge for year	-	<u>2,544</u>
At 31 August 2011	-	<u>46,087</u>
Net Book Value		
At 31 August 2011		98,701
At 31 August 2010	-	<u>101,245</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
25000 Ordinary shares shares of £1 each	25,000	25,000