REGISTERED NUMBER: 3198521 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2005

FOR

EXOTICAR LIMITED

SATURDAY
A93DKNCI
A05 24/02/2007 230
COMPANIES HOUSE

EXOTICAR LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

EXOTICAR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2005

DIRECTORS:	M Rudramoorthy R Rudramoorthy
SECRETARY:	Mr. M Rudramoorthy
REGISTERED OFFICE:	232-234 ST. Albans Road Watford WD2 4AU
REGISTERED NUMBER:	3198521 (England and Wales)
ACCOUNTANTS:	Fitzgerald Mithia Accountants Newgate House 431 London Road Croydon Surrey CR0 3PF

EXOTICAR LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2005

	Notes	2005 £	£	2004 £	£
FIXED ASSETS					
Tangible assets	2		115,123		117,225
CURRENT ASSETS					
Stocks		54,895		133,784	
Debtors		2,514		10,558	
Cash in hand		36,695		16,830	
		94,104		161,172	
CREDITORS					
Amounts falling due within one year		87,999		130,797	
NET CURRENT ASSETS			6,105		30,375
TOTAL ASSETS LESS CURRENT LIABILITIES			121,228		147,600
CREDITORS					
Amounts falling due after more than one year			68,870		77,157
NET ASSETS			52,358		70,443
CAPITAL AND RESERVES					
Called up share capital	3		*25,000*		*25,000*
Profit and loss account			27,358		45,443
SHAREHOLDERS' FUNDS			52,358		70,443

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

M Rudramoorthy - Director

Approved by the Board on 18-2-07

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004	143,050
Additions	1,738
At 31 August 2005	144,788
DEPRECIATION	
At 1 September 2004	25,824
Charge for year	3,841
At 31 August 2005	29,665
NET BOOK VALUE	
At 31 August 2005	115,123
At 31 August 2004	117,226

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
25,000	Ordinary shares	1	25,000	25,000

EXOTICAR LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF EXOTICAR LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual *unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three)* have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2005 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Fitzgerald Mithia

Fitzgerald Mithia Accountants
Newgate House
431 London Road
Croydon
Surrey
CR0 3PF

Date: 23/02/07

EXOTICAR LIMITED

Fitzgerald Mithia
Newgate House
431 London Road
Croydon, CR0 3PF

Dear Sirs,

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other directors and officials of the company, the following representations given to you in connection with your preparation of the financial statements for the year ended 31 August 2005.

In making these representations we acknowledge our obligations under Section 389A of the Companies Act 1985, wherein it is made an offence to knowingly or recklessly make a statement to you (whether written or oral) conveying information or explanations which are misleading, false or deceptive.

(1) We acknowledge as directors our responsibilities under the Companies Act 1985 for preparing financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your preparation of the financial statements and all the transactions undertaken by the company have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and shareholders' meetings (which are a complete and authentic record of the proceedings at those meetings), have been made available to you.

(2) [Except as disclosed in the financial statements], The company has not had, or entered into, at any time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for directors or to guarantee or provide security for such matters.

(3) There is no litigation or claims against the company or other contingent liabilities at the balance sheet date expected to result in a material loss to the company or in commitments which it cannot meet.

(4) We confirm that we have disclosed to you all those events of which we are aware which involve possible non-compliance with laws and regulations, together with the actual or contingent consequences which may arise.

Cont'd..../

/Cont'd....

(5) I confirm that the figures for directors remuneration, as per note 2 to the financial statements (including pension contributions) reported in the financial statements are correct and drawn up in accordance with the Companies Acts.

(6) There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should any material events occur after which may necessitate the revision of any figures included in the accounts or the inclusion of a note thereto, we shall advise you accordingly.

As minuted by the board of directors at its meeting on...18-2-07...at which the financial statements of Exoticar Limited for the year ended 31 August 2005 were being considered and approved at a duly convened meeting of the Board of Directors. The undersigned were authorised to sign the balance sheet on behalf of the Board and to give you the following assurances in connection with your preparation of the financial statements.

.....
Director

.....
Director

EXOTICAR LIMITED

MINUTES OF THE ANNUAL GENERAL MEETING HELD AT 232-234 ST. ALBANS ROAD, WATFORD ON

PRESENT: M Rudramoorthy
R Rudramoorthy

NOTICE: All members being personally present IT WAS RESOLVED that the statutory notice required to convene the meeting be and is hereby waived.

FINANCIAL STATEMENTS: The company's financial statements for the year ended 31 August 2005 together with the directors' report thereon were laid before the meeting and IT WAS RESOLVED that they be and are hereby adopted.

***DIRECTORS'* REMUNERATION:** *IT WAS FURTHER RESOLVED* that the directors' remuneration as charged in the said financial statements be and it is hereby approved.

There being no further business to transact, the meeting then terminated.

CHAIRMAN _____