

Company Registration No. 03197721 (England and Wales)

VASS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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VASS HOLDINGS LIMITED

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VASS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	235,541		243,247	
Investments	2	9,000		9,000	
		<u>244,541</u>		<u>252,247</u>	
Current assets					
Debtors		136,453		136,453	
Creditors: amounts falling due within one year		<u>(902)</u>		<u>(902)</u>	
Net current assets		<u>135,551</u>		<u>135,551</u>	
Total assets less current liabilities		<u>380,092</u>		<u>387,798</u>	
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		<u>379,892</u>		<u>387,598</u>	
Shareholders' funds		<u>380,092</u>		<u>387,798</u>	

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 November 2016

N. Vass

Mr N E Vass
Director

Company Registration No. 03197721

VASS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings: Leasehold	2% straight line
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Share-based payments

The company has issued share options to certain directors and employees. These financial statements have been prepared in accordance with Financial Reporting Standard for Small Entities which does not require equity-settled share based payment arrangements to be recognised as an expense.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

VASS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 July 2015 & at 30 June 2016	385,460	9,000	394,460
Depreciation			
At 1 July 2015	142,213	-	142,213
Charge for the year	7,706	-	7,706
At 30 June 2016	149,919	-	149,919
Net book value			
At 30 June 2016	235,541	9,000	244,541
At 30 June 2015	243,247	9,000	252,247

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Gemini Data Loggers (UK) Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Gemini Data Loggers (UK) Limited	Principal activity Manufactures and sells dataloggers	270,204	165,802

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200