

Company Registration No. 03197721 (England and Wales)

**VASS HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

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COMPANIES HOUSE

# VASS HOLDINGS LIMITED

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# VASS HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

|                                                       | Notes | 2012<br>£      | £ | 2011<br>£      | £ |
|-------------------------------------------------------|-------|----------------|---|----------------|---|
| <b>Fixed assets</b>                                   |       |                |   |                |   |
| Tangible assets                                       | 2     | 266,365        |   | 274,071        |   |
| Investments                                           | 2     | 9,100          |   | 9,100          |   |
|                                                       |       | <u>275,465</u> |   | <u>283,171</u> |   |
| <b>Current assets</b>                                 |       |                |   |                |   |
| Debtors                                               |       | 136,553        |   | 134,519        |   |
| Cash at bank and in hand                              |       | -              |   | 2,035          |   |
|                                                       |       | <u>136,553</u> |   | <u>136,554</u> |   |
| <b>Creditors' amounts falling due within one year</b> |       | <u>(1,102)</u> |   | <u>(1,103)</u> |   |
| <b>Net current assets</b>                             |       | <u>135,451</u> |   | <u>135,451</u> |   |
| <b>Total assets less current liabilities</b>          |       | <u>410,916</u> |   | <u>418,622</u> |   |
| <b>Capital and reserves</b>                           |       |                |   |                |   |
| Called up share capital                               | 3     | 200            |   | 200            |   |
| Profit and loss account                               |       | 410,716        |   | 418,422        |   |
| <b>Shareholders' funds</b>                            |       | <u>410,916</u> |   | <u>418,622</u> |   |

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 15 November 2012

N E Vass  
Director



Company Registration No. 03197721

# VASS HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 JUNE 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                    |           |                  |
|--------------------|-----------|------------------|
| Land and buildings | Leasehold | 2% straight line |
|--------------------|-----------|------------------|

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

# VASS HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

### 2 Fixed assets

|                                  | Tangible assets | Investments | Total   |
|----------------------------------|-----------------|-------------|---------|
|                                  | £               | £           | £       |
| <b>Cost</b>                      |                 |             |         |
| At 1 July 2011 & at 30 June 2012 | 385,460         | 9,100       | 394,560 |
| <b>Depreciation</b>              |                 |             |         |
| At 1 July 2011                   | 111,389         | -           | 111,389 |
| Charge for the year              | 7,706           | -           | 7,706   |
| At 30 June 2012                  | 119,095         | -           | 119,095 |
| <b>Net book value</b>            |                 |             |         |
| At 30 June 2012                  | 266,365         | 9,100       | 275,465 |
| At 30 June 2011                  | 274,071         | 9,100       | 283,171 |

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company                              | Country of registration or incorporation | Shares held<br>Class | %      |
|--------------------------------------|------------------------------------------|----------------------|--------|
| <b>Subsidiary undertakings</b>       |                                          |                      |        |
| Gemini Data Loggers (UK) Limited     | UK                                       | Ordinary             | 100.00 |
| Oron Components (Chichester) Limited | UK                                       | Ordinary             | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

|                                      |                                    | Capital and reserves<br>2012 | Profit/(loss)<br>for the year<br>2012 |
|--------------------------------------|------------------------------------|------------------------------|---------------------------------------|
|                                      | Principal activity                 | £                            | £                                     |
| Gemini Data Loggers (UK) Limited     | Manufactures and sells dataloggers | 560,259                      | 149,701                               |
| Oron Components (Chichester) Limited | Non-trading company                | 100                          | -                                     |

### 3 Share capital

|                                           | 2012 | 2011 |
|-------------------------------------------|------|------|
|                                           | £    | £    |
| <b>Allotted, called up and fully paid</b> |      |      |
| 200 Ordinary shares of £1 each            | 200  | 200  |