

Company Registration No 03197721 (England and Wales)

VASS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

THURSDAY



A11DA98A

A44

26/01/2012

#104

COMPANIES HOUSE

VASS HOLDINGS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

VASS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	274,071		281,777	
Investments	2	9,100		9,100	
		<u>283,171</u>		<u>290,877</u>	
Current assets					
Debtors		134,519		134,481	
Cash at bank and in hand		2,035		2,073	
		<u>136,554</u>		<u>136,554</u>	
Creditors: amounts falling due within one year		<u>(1,103)</u>		<u>(1,103)</u>	
Net current assets		<u>135,451</u>		<u>135,451</u>	
Total assets less current liabilities		<u>418,622</u>		<u>426,328</u>	
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		418,422		426,128	
Shareholders' funds		<u>418,622</u>		<u>426,328</u>	

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 6 January 2012

N E Vass
Director

N. Vass

Company Registration No. 03197721

VASS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	Leasehold	2% straight line
--------------------	-----------	------------------

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

VASS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2010 & at 30 June 2011	385,460	9,100	394,560
Depreciation			
At 1 July 2010	103,683	-	103,683
Charge for the year	7,706	-	7,706
At 30 June 2011	111,389	-	111,389
Net book value			
At 30 June 2011	274,071	9,100	283,171
At 30 June 2010	281,777	9,100	290,877

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Gemini Data Loggers (UK) Limited	UK	Ordinary	100 00
Onon Components (Chichester) Limited	UK	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011	Profit/(loss) for the year 2011
	Principal activity	£	£
Gemini Data Loggers (UK) Limited	Manufactures and sells dataloggers	543,091	168,298
Onon Components (Chichester) Limited	Non-trading company	100	-

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200