

Richard G Wiltshire Limited

**ABBREVIATED
ACCOUNTS**

for the year ended 31 March 2002



PEARSON MAY

CHARTERED ACCOUNTANTS
Originated 1841

BATH

TROWBRIDGE

WARMINSTER

CHIPPENHAM

RICHARD G WILTSHIRE LIMITED

ABBREVIATED ACCOUNTS: ACCOUNTANTS' REPORT

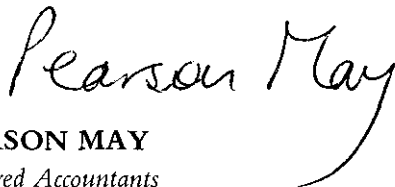
The following reproduces the text of the Accountants' Report prepared in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared:

"ACCOUNTANTS' REPORT

to the directors of RICHARD G WILTSHIRE LIMITED

In accordance with instructions given to us we have prepared accounts of the company for the year ended 31 March 2002 according to the accounting provisions of the Companies Act 1985. You have confirmed that the Company is totally exempt from the audit requirement, and we have not carried out an audit.

The accounts on pages 4 to 8 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us."



PEARSON MAY

Chartered Accountants

67 & 68 St Mary Street

Chippenham

Wiltshire

29 January 2003

RICHARD G WILTSHIRE LIMITED
ABBREVIATED BALANCE SHEET
as at 31 March 2002

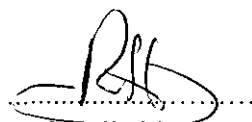
	Notes	2002	2001
		£	£
CURRENT ASSETS			
Stocks		99,063	—
Debtors		3,574	80,782
Cash at bank and in hand		121	1,426
		<u>102,758</u>	<u>82,208</u>
CREDITORS: amounts falling due within one year		<u>(64,507)</u>	<u>(49,566)</u>
		<u>38,251</u>	<u>32,642</u>
NET ASSETS		<u>38,251</u>	<u>32,642</u>
CAPITAL AND RESERVES			
Called up share capital	(2)	2	2
Profit and loss account		38,249	32,640
SHAREHOLDERS' FUNDS		<u>38,251</u>	<u>32,642</u>

The notes on page 3 and 4 form part of these abbreviated accounts.

For the financial year ended 31 March 2002, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and the members have not required the company to obtain an audit of its accounts for the year in accordance with section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



R G Wiltshire
Director

Approved by the board on 29-1-03.....

RICHARD G WILTSHIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. SHARE CAPITAL

	2002	2001
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. RELATED PARTY TRANSACTIONS

- One of the main suppliers of construction services to the Company was one of the Directors, R G Wiltshire, who trades as a sole proprietor as Richard G Wiltshire. During the year this business supplied services to the company on a normal trading basis to the value of £38,546 (2001 - £314,913).
- In addition to the above, the Company incurred a management charge of £3,000 (2001 - £3,000) from Richard G Wiltshire.
- At the balance sheet date the following amount was owed to R G Wiltshire, who is a director of the company.

	2002	2001
	£	£
Trade Creditors	<u>57,561</u>	<u>30,295</u>

There is no interest payable on this balance, which has no fixed repayment date.

RICHARD G WILTSHIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2002

4. CONTROLLING PARTY

Throughout each of the above two financial years, the company was under the control of Mr and Mrs R G Wiltshire, who at the balance sheet date owned and controlled 100% of the issued share capital.