SELF ASSESSMENTS SOUTH WEST LTD

ACCOUNTS

For the Year Ended 31 March 2000

Reg no: 03196621

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SELF ASSESSMENTS SOUTH WEST LTD
REPORT OF THE DIRECTORS
For the year ended 31 March 2000

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1 The financial position is as shown in the annexed accounts. The company ceased trading at 31 March 2000.

2 Net dividends of £9,690 were paid in the year (£6,400 for 1999). Directors serving were:
E A Vickers and K M Vickers

3 E A Vickers holds 2 ordinary one pound shares.

4 The company has taken advantage of the exemption from the requirement to have its accounts audited.

5 Directors' responsibilities for the financial statements

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the Board and signed on its behalf

.....
K M Vickers
Director

Dated: December 2000

SELF ASSESSMENTS SOUTH WEST LTD

PROFIT AND LOSS ACCOUNT

For the Year Ended 31 March 2000

1999			£
18,021	Fees receivable		22,007
	Less: Expenditure		
179	Repairs and renewals	-	
62	Bank charges	67	
57	General expenses	85	
559	Stationery and telephone	355	
2,235	Payments to subcontractor	2,840	
3,312	Director's salary	3,432	
3,312	Secretary's salary	3,432	
9,716			10,211
8,305	NET PROFIT for year		11,796
1,744	Less: Corporation tax based on these accounts		2,359
6,561	NET PROFIT after taxation		9,437
6,400	Less: Dividends paid		9,690
161			(253)
94	RETAINED PROFITS - brought forward		255
255	RETAINED PROFITS - carried forward		£ 2

SELF ASSESSMENTS SOUTH WEST LTD
BALANCE SHEET
As at 31 March 2000

31.3.99			£
	STATEMENT OF ASSETS AND LIABILITIES		
	CURRENT ASSETS		
224	Cash at bank	900	
283	Debtors	5,096	
507			5,996
	Less: CURRENT LIABILITIES		
106	Sundry creditors	3,633	
144	Corporation tax	2,359	
250			5,992
257	EXCESS OF ASSETS OVER LIABILITIES		£ 4
	STATEMENT OF SHARE CAPITAL AND RESERVES		
	Authorised		
100	100 ordinary shares of £1 each	£ 100	
	Called up and fully paid		
2	2 ordinary shares of £1 each		2
255	Profit and Loss Account - retained profits		2
257	TOTAL SHARE CAPITAL AND RESERVES		£ 4

The Directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under s249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

1) The company keeps accounting records which comply with s221 of the Companies Act 1985, and
2) The accounts give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit (or loss) for the year then ended in accordance with the requirements of s226 and have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the financial reporting standard for smaller entities.

Approved by the Board and signed on its behalf

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K M Vickers
Director

Dated: December 2000

SELF ASSESSMENTS SOUTH WEST LTD

NOTES TO THE ACCOUNTS

For the Year Ended 31 March 2000

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1 ACCOUNTING POLICIES

The accounts have been prepared on a going concern basis under the historical cost convention.

Deferred taxation

No provision is required for deferred taxation.

Turnover

Turnover comprises the net invoiced value of goods and services supplied in the ordinary course of business.

2 TAXATION

	2000 £	1999 £
The amount charged to Profit and Loss Account comprises:		
UK corporation tax at the small companies rate on the results for the current period (see page 2)	2,359	1,744

3 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2000 £	1999 £
Shareholders funds at 1 April	257	96
Net profit for period	(253)	161
Shareholders funds at 31 March	4	257