Registered Number 03192549

FORMULA SCAFFOLDING LIMITED

Abbreviated Accounts

28 February 2016

FORMULA SCAFFOLDING LIMITED **Registered Number 03192549**

Abbreviated Balance Sheet as at 28 February 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	40,000	40,000
Tangible assets	3	274,662	268,437
		314,662	308,437
Current assets			
Debtors		337,966	381,827
Cash at bank and in hand		773,627	478,222
		1,111,593	860,049
Creditors: amounts falling due within one year		(248,336)	(239,090)
Net current assets (liabilities)		863,257	620,959
Total assets less current liabilities		1,177,919	929,396
Total net assets (liabilities)		1,177,919	929,396
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,177,918	929,395
Shareholders' funds		1,177,919	929,396

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2016

And signed on their behalf by:
W G Lovelock, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises amounts invoiced is respect of goods and services provided during the year excluding value added tax.

Tangible assets depreciation policy
Depreciation has been provided at the following rates to write off the assets over their estimated useful lives:

25% reducing balance basis

2 Intangible fixed assets

	£
Cost	
At 1 March 2015	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	40,000
Amortisation	
At 1 March 2015	-
Charge for the year	-
On disposals	-
At 28 February 2016	-
Net book values	
At 28 February 2016	40,000
At 28 February 2015	40,000

3 Tangible fixed assets

	£
Cost	
At 1 March 2015	331,013
Additions	39,450
Disposals	-
Revaluations	-

Transfers	-
At 28 February 2016	370,463
Depreciation	
At 1 March 2015	62,576
Charge for the year	33,225
On disposals	-
At 28 February 2016	95,801
Net book values	
At 28 February 2016	274,662
At 28 February 2015	268,437

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