

Registered Number 03192549

FORMULA SCAFFOLDING LIMITED

Abbreviated Accounts

28 February 2012

FORMULA SCAFFOLDING LIMITED

Registered Number 03192549

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	40,000	40,000
Tangible	3	<u>6,288</u>	<u>8,384</u>
Total fixed assets		46,288	48,384
Current assets			
Debtors		261,400	205,099
Cash at bank and in hand		195,843	95,734
Total current assets		<u>457,243</u>	<u>300,833</u>
Creditors: amounts falling due within one year		(143,626)	(85,843)
Net current assets		313,617	214,990
Total assets less current liabilities		<u>359,905</u>	<u>263,374</u>
Total net Assets (liabilities)		359,905	263,374
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>359,904</u>	<u>263,373</u>
Shareholders funds		<u>359,905</u>	<u>263,374</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 November 2012

And signed on their behalf by:

W G Lovelock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises amounts invoiced by the company in respect of goods and services provided during the year, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2011	40,000
At 28 February 2012	<u>40,000</u>
Net Book Value	
At 28 February 2011	40,000
At 28 February 2012	<u>40,000</u>

3 Tangible fixed assets

Cost	£
At 28 February 2011	34,967
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	<u>34,967</u>

Depreciation	
At 28 February 2011	26,583
Charge for year	2,096
on disposals	
At 28 February 2012	<u>28,679</u>

Net Book Value	
At 28 February 2011	8,384
At 28 February 2012	<u>6,288</u>