Registered Number 03192549

FORMULA SCAFFOLDING LIMITED

Abbreviated Accounts

28 February 2011

FORMULA SCAFFOLDING LIMITED **Registered Number 03192549**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		40,000		40,000
Tangible	3		8,384		11,180
Total fixed assets			48,384		51,180
Current assets					
Debtors		192,565		232,764	
Cash at bank and in hand		95,734		92,983	
Total current assets		288,299		325,747	
Creditors: amounts falling due within one year		(83,055)		(120,849)	
Net current assets			205,244		204,898
Total assets less current liabilities			253,628		256,078
Accruals and deferred income			(4,500)		
Total net Assets (liabilities)			249,128		256,078
Capital and reserves					
Called up share capital			1		1
Profit and loss account			249,127		256,077
Shareholders funds			249,128		256,078

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:
W G Lovelock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises amounts invoiced by the company in respect of goods and services provided during the year, excluding VAT and discounts allowed.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2010	40,000
At 28 February 2011	40,000
Net Book Value	
At 28 February 2010	40,000
At 28 February 2011	40,000

3 Tangible fixed assets

Cost	£
At 28 February 2010	34,967
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	34,967
Depreciation	
At 28 February 2010	23,787
Charge for year	2,796
on disposals	
At 28 February 2011	26,583
Net Book Value	
At 28 February 2010	11,180
At 28 February 2011	8,384