

3189821

ASPECTDEAL PROPERTY MANAGEMENT LIMITED

OFFICERS AND ADVISERS

DIRECTORS:

Mr R Jacobs
Mr D Edwards
Mr G J R Tagg
Mrs H Hirst
Mr W C H Shopland
Mrs E M Derrick

SECRETARY:

Mr D Edwards

ACCOUNTANTS:

Sparkes & Co
Chartered Accountants
Congresbury
North Somerset

REGISTERED OFFICE:

5 Withy Close
Nailsea
North Somerset



A31
COMPANIES HOUSE

A0GU0CK4

0411
17/07/02

ASPECTDEAL PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and accounts for the year ended 30th April 2002.

MEMBERS

The company does not have a share capital being limited by guarantee. The owner of each property in Withy Close must be a member of the company and undertakes to contribute such amount as may be required, subject to a maximum of £1 per member, to the Company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member.

THE BUSINESS

The company's principal activity is the management of a property known as Withy Close Nailsea.

DIRECTORS

The directors who served the company during the year were:-

Mr R Jacobs
Mr D Edwards
Mr G J R Tagg
Mr I S Selway
Mr W C H Shopland
Mrs E M Derrick
Mrs H Hirst

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors ensure that appropriate accounting policies have been adopted and applied consistently, that judgements and estimates are reasonable and prudent, and that applicable accounting standards have been followed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report has been prepared taking advantage of the special exemptions of Part VII of the Companies Act 1985 applicable to small companies.

By order of the Board

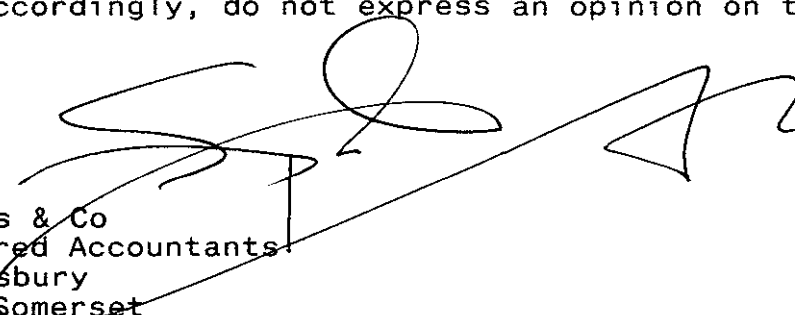


Mr D Edwards
Secretary
8th July 2002

ASPECTDEAL PROPERTY MANAGEMENT LIMITED

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE MEMBERS
OF ASPECTDEAL PROPERTY MANAGEMENT LIMITED

In accordance with instructions given to us, we have prepared the Financial Statements set out on pages 3 to 5 from the accounting records of Aspectdeal Property Management Limited, and from the information and explanations supplied to us by the management of the Company. We have not audited the accompanying Financial Statements and, accordingly, do not express an opinion on them.



Sparkes & Co
Chartered Accountants
Congresbury
North Somerset

8th July 2002

ASPECTDEAL PROPERTY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
30TH APRIL 2002

	2002	2001
	-----	-----
Contributions Receivable	299	240
	=====	=====
Insurance	210	158
Accountancy	71	71
Companies House Filing Fee	15	15
Bank Charges	3	(4)
	-----	-----
	299	240
	=====	=====
Net Profit for the year	-	-
	=====	=====

There are no recognised gains and losses in 2002 or 2001 other than the profit and loss for the year, nor any acquisitions or discontinued activities.

The notes on page 5 form an integral part of these accounts

ASPECTDEAL PROPERTY MANAGEMENT LIMITED

BALANCE SHEET AS AT 30TH APRIL 2002

NET ASSETS	NOTE	2002 ----	2001 ----
Cash at Bank		134	187
Less Creditors falling due within 12 months	3	134 ---	187 ---
Net Assets		- ===	- ===

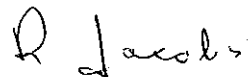
The Financial Statements set out on pages 3 to 5 were approved by the Board of Directors on 8th July 2002.

For the year in question, the Company was entitled to the exemption from an audit under s249A(1) of the Companies Act 1985. No notice has been deposited under s249B(2) of the Act in relation to the Financial Statements for the financial year. The Directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with s221 of the Companies Act 1985; and

(b) preparing Financial Statements which give a true and fair view of the state of affairs of the Company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of s226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to Financial Statements so far as is applicable to the Company.

The Accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.



Mr R Jacobs Director

The notes on page 5 form an integral part of these accounts.

ASPECTDEAL PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
30TH APRIL 2002

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2. TURNOVER

Turnover represents the amount of contributions due in respect of the running costs of Withy Close.

3. CREDITORS FALLING DUE WITHIN
12 MONTHS

	2002	2001
	----	----
Accruals	71	71
Contributions in advance	63	116
	---	---
	134	187
	===	===

4. CAPITAL COMMITMENTS

There were no capital commitments at the Balance Sheet date not provided for (2001 nil).

5. CONTINGENT LIABILITIES

There were no contingent liabilities at 30th April 2002 (2001 nil).