

REGISTERED NUMBER: 3189621 (England and Wales)

Abbreviated Accounts for the Year Ended 30 April 2003

for

STOREY TECHNOLOGY LIMITED



STOREY TECHNOLOGY LIMITED

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for the Year Ended 30 April 2003

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STOREY TECHNOLOGY LIMITED

Company Information
for the Year Ended 30 April 2003

DIRECTORS:

D Storey
Mrs J S Storey

SECRETARY:

Mrs J S Storey

REGISTERED OFFICE:

17 Grange Road
Solihull
West Midlands
B91 1BW

REGISTERED NUMBER:

3189621 (England and Wales)

ACCOUNTANTS:

Rafferty & Co
Chartered Accountants
Marlborough House
Warwick Road
Solihull
West Midlands B91 3DA

STOREY TECHNOLOGY LIMITED**Abbreviated Balance Sheet****30 April 2003**

	Notes	30.4.03 £	30.4.02 £
FIXED ASSETS			
Tangible assets	2	31,984	14,881
CURRENT ASSETS			
Stocks		-	10,330
Debtors		11,765	8,523
Cash at bank and in hand		57,944	4,597
		69,709	23,450
CREDITORS			
Amounts falling due within one year		89,468	31,621
NET CURRENT LIABILITIES			
		(19,759)	(8,171)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		12,225	6,710
CREDITORS			
Amounts falling due after more than one year		4,005	-
		8,220	6,710
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		8,120	6,610
SHAREHOLDERS' FUNDS			
		8,220	6,710

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

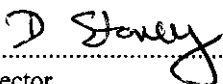
STOREY TECHNOLOGY LIMITED

Abbreviated Balance Sheet - continued

30 April 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D Storey - Director

Approved by the Board on 23/11/03

The notes form part of these financial statements

STOREY TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the year.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 May 2002	24,334
Additions	23,833
Disposals	(992)
At 30 April 2003	47,175
DEPRECIATION:	
At 1 May 2002	9,453
Charge for year	6,069
Eliminated on disposal	(331)
At 30 April 2003	15,191
NET BOOK VALUE:	
At 30 April 2003	31,984
At 30 April 2002	14,881

STOREY TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.03 £	30.4.02 £
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.03 £	30.4.02 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

STOREY TECHNOLOGY LIMITED

Report of the Accountants to the Directors of
STOREY TECHNOLOGY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2003 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Rafferty & Co

Rafferty & Co
Chartered Accountants
Marlborough House
Warwick Road
Solihull
West Midlands B91 3DA

Date: *25 November 2003*