

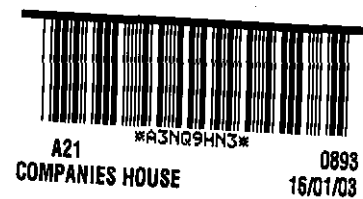
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REGISTERED NUMBER: 3189621 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 April 2002

for

STOREY TECHNOLOGY LIMITED



STOREY TECHNOLOGY LIMITED

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for the Year Ended 30 April 2002

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STOREY TECHNOLOGY LIMITED

Company Information
for the Year Ended 30 April 2002

DIRECTORS:

D Storey
Mrs J S Storey

SECRETARY:

Mrs J S Storey

REGISTERED OFFICE:

17 Grange Road
Solihull
West Midlands
B91 1BW

REGISTERED NUMBER:

3189621 (England and Wales)

ACCOUNTANTS:

Raftery & Co
Chartered Accountants
Marlborough House
Warwick Road
Solihull
West Midlands B91 3DA

STOREY TECHNOLOGY LIMITED

Abbreviated Balance Sheet 30 April 2002

	Notes	30.4.02 £	£	30.4.01 £	£
FIXED ASSETS:					
Tangible assets	2		14,881		10,069
CURRENT ASSETS:					
Stocks		10,330		-	
Debtors		8,523		4,371	
Cash at bank and in hand		4,597		14,866	
		23,450		19,237	
CREDITORS: Amounts falling due within one year		31,621		28,356	
NET CURRENT LIABILITIES:			(8,171)		(9,119)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£6,710		£950
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			6,610		850
SHAREHOLDERS' FUNDS:			£6,710		£950

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

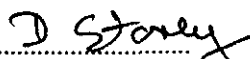
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D Storey - DIRECTOR

Approved by the Board on 1/1/03

The notes form part of these financial statements

STOREY TECHNOLOGY LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the year.

STOREY TECHNOLOGY LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 2002

2. TANGIBLE FIXED ASSETS

Total

£

COST:

At 1 May 2001

16,865

Additions

7,469

At 30 April 2002

24,334

DEPRECIATION:

At 1 May 2001

6,797

Charge for year

2,656

At 30 April 2002

9,453

NET BOOK VALUE:

At 30 April 2002

14,881

At 30 April 2001

10,069

3. CALLED UP SHARE CAPITAL

Authorised:

Number:

Class:

Nominal

30.4.02

30.4.01

value:

£

£

1,000

Ordinary Shares

£1

1,000

1,000

Allotted, issued and fully paid:

Number:

Class:

Nominal

30.4.02

30.4.01

value:

£

£

100

Ordinary Shares

£1

100

100