

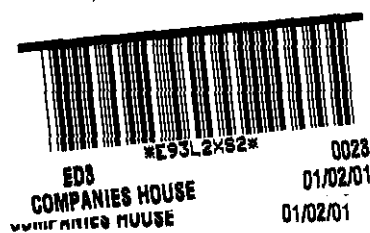
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**STOREY TECHNOLOGY LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 APRIL 2000**

REGISTERED NUMBER: 3189621 (ENGLAND & WALES)



**STOREY TECHNOLOGY LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2000**

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**STOREY TECHNOLOGY LIMITED**

**COMPANY INFORMATION  
AT 30 APRIL 2000**

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**DIRECTORS**

D Storey  
Mrs J S Storey

**SECRETARY**

Mrs J S Storey

**REGISTERED OFFICE**

17 Grange Road  
Solihull  
West Midlands  
B91 1BW

**ACCOUNTANTS**

Raftery & Co.  
Chartered Accountants  
Marlborough House  
Warwick Road  
Solihull  
B91 3DA

A member of the UK200 Group of Practising Accountants

International affiliate member of the  
International Association of Practising Accountants

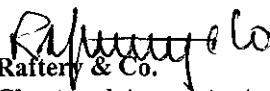
**STOREY TECHNOLOGY LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2000 set out on pages 3 to 5 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

  
Raftery & Co.  
Chartered Accountants  
Marlborough House  
Warwick Road  
Solihull  
B91 3DA

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International affiliate member of the  
International Association of Practising Accountants

Date: 29 January 2001

**STOREY TECHNOLOGY LIMITED****ABBREVIATED BALANCE SHEET  
AT 30 APRIL 2000**

|                                                       | Notes | £             | 2000<br>£  | £            | 1999<br>£    |
|-------------------------------------------------------|-------|---------------|------------|--------------|--------------|
| <b>FIXED ASSETS</b>                                   | 2     |               |            |              |              |
| Tangible assets                                       |       |               | 8,521      |              | 5,894        |
| <b>CURRENT ASSETS</b>                                 |       |               |            |              |              |
| Debtors                                               |       | 3,330         |            | 4,999        |              |
| Cash at bank and in hand                              |       | 13,495        |            | 4,723        |              |
|                                                       |       | <u>16,825</u> |            | <u>9,722</u> |              |
| <b>CREDITORS: amounts falling due within one year</b> | 3     | (24,680)      |            | (10,099)     |              |
| <b>NET CURRENT LIABILITIES</b>                        |       |               | (7,855)    |              | (377)        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |               | <u>666</u> |              | <u>5,517</u> |
| <b>CAPITAL AND RESERVES</b>                           |       |               |            |              |              |
| Called up share capital                               | 4     |               | 100        |              | 100          |
| Profit and loss account                               |       |               | 566        |              | 5,417        |
| <b>TOTAL SHAREHOLDERS' FUNDS</b>                      |       |               | <u>666</u> |              | <u>5,517</u> |

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 20/1/01 and signed on its behalf by:



D Storey  
Director

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2000****1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

|                                   |                           |
|-----------------------------------|---------------------------|
| Equipment, furniture and fittings | 20% on written down value |
|-----------------------------------|---------------------------|

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the year.

**Pension costs**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

**2. FIXED ASSETS**

|                        | <b>Tangible<br/>assets<br/>£</b> |
|------------------------|----------------------------------|
| <b>Cost:</b>           |                                  |
| At 1 May 1999          | 9,559                            |
| Additions              | 3,969                            |
|                        | <hr/>                            |
| At 30 April 2000       | 13,528                           |
|                        | <hr/>                            |
| <b>Depreciation:</b>   |                                  |
| At 1 May 1999          | 3,665                            |
| Charge for year        | 1,342                            |
|                        | <hr/>                            |
| At 30 April 2000       | 5,007                            |
|                        | <hr/>                            |
| <b>Net book value:</b> |                                  |
| At 30 April 2000       | 8,521                            |
|                        | <hr/>                            |
| At 30 April 1999       | 5,894                            |
|                        | <hr/>                            |

**3. CREDITORS: amounts falling due within one year**

Included in creditors are bank loans and overdrafts payable within one year amounting to £- (1999 £nil) which are secured.

**STOREY TECHNOLOGY LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2000****4. SHARE CAPITAL**

|                                            | <b>2000</b>  | <b>1999</b>  |
|--------------------------------------------|--------------|--------------|
|                                            | <b>£</b>     | <b>£</b>     |
| <b>Authorised:</b>                         |              |              |
| <b>Equity interests:</b>                   |              |              |
| 1,000 Ordinary shares of £1 each           | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid:</b> |              |              |
| <b>Equity interests:</b>                   |              |              |
| 100 Ordinary shares of £1 each             | <u>100</u>   | <u>100</u>   |

**5. TRANSACTIONS WITH DIRECTORS**

|                                  | <b>2000</b> | <b>1999</b>  |
|----------------------------------|-------------|--------------|
|                                  | <b>£</b>    | <b>£</b>     |
| <b>Amounts owed to directors</b> |             |              |
| D Storey                         | <u>947</u>  | <u>2,988</u> |